

Scotia Caribbean Income Fund

Class A

June 2026

Reasons for investing

Regular Income: Quarterly income distribution.

Tax Free Returns: The fund is tax free to investors in Jamaica and Trinidad & Tobago.

Currency Hedge: The fund is denominated in USD which provides a hedge against inflation and currency devaluations relative to many local currencies.

Professional Management: Scotia Investments' Fund Managers have been managing portfolios for over 20 years. The portfolio manager primarily uses yield curve and credit analysis to select individual investments and to manage the Fund.

Investment objective

The objective of the Fund is to provide income and modest capital appreciation over the medium to long-term. It invests primarily in high quality US dollar-denominated fixed income securities issued by governments and corporations from the Caribbean region.

Portfolio Manager

Scotia Investments Jamaica Limited ("the Company") is incorporated and domiciled in Jamaica. It is a wholly-owned subsidiary of Scotia Group Jamaica Limited ("Scotia Group") which is incorporated and domiciled in Jamaica.

Fund facts

Net asset value	3.4989
Fund Assets (US\$ million)	140.3
Base currency	USD
Inception date	2009-04-01
Management fee	1.60%
Sales Charges	A front-end load may apply
Minimum investment	\$1,000
Subsequent investment	\$100
Benchmark	Scotia Caribbean Bond Index
Asset Class	Income

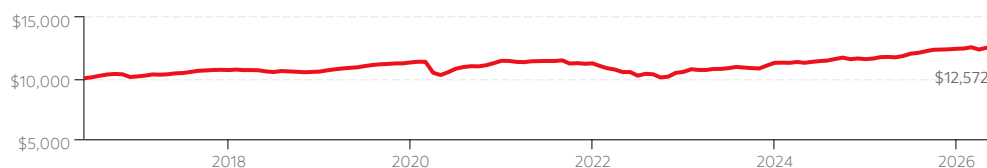
Fund codes

Share class	Fund code	Bloomberg code
Class A	STL6	

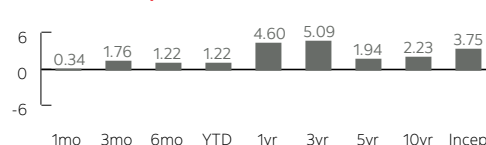
Risk rating

Low	Medium	High
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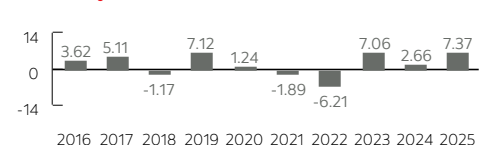
Growth of US\$10,000 over the last 10 years



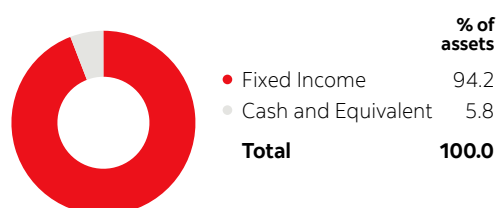
Annualized compound return %



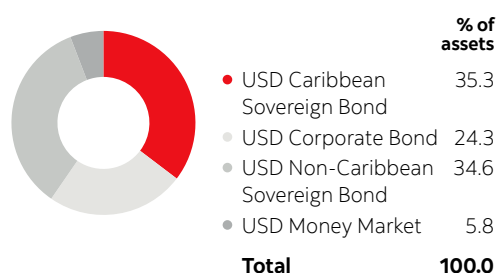
Calendar year return %



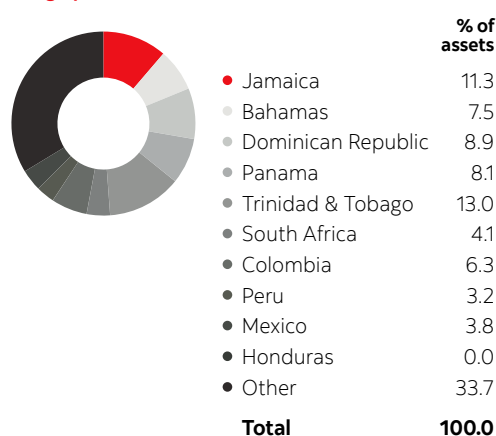
Asset allocation



Sector allocation



Geographic allocation



Top 10 holdings

Security	Maturity date	% of assets
SAGICOR FINANCIAL CO	2028/05/13	6.0
DOMINICAN REPUBLIC	2032/09/23	3.8
GOVT OF BERMUDA	2029/02/15	3.7
GOVT OF BERMUDA	2032/07/15	3.6
GLOBAL BANK CORPORATION	2029/04/16	3.5
COMMONWEALTH OF BAHAMAS	2032/10/15	3.2
REPUBLIC OF CHILE	2028/02/06	3.1
TRINIDAD + TOBAGO	2027/05/17	3.0
COMMONWEALTH OF BAHAMAS	2029/11/20	2.9
TRINIDAD + TOBAGO	2034/06/26	2.8
Total of Top 10 Holdings		35.5
Total Number of Holdings		73

Term to maturity

Term to maturity	% of assets
0 - 3 years	37.6
3 - 5 years	19.4
5 - 10 years	36.9
10 +	6.1
Total	100.0

Average credit quality

	Fund	Benchmark
Average credit quality	BBB-	BBB
Duration	3.72	3.77

Annual Dividend Yield % 2.69%

Important information about the Scotia Caribbean Income Fund's investment goals, risks, charges and expenses is contained in the Fund's prospectus. Copies are available from the financial institution where you are buying the Fund and should be read carefully before investing. Funds are not guaranteed by your local Deposit Corporation, other government deposit insurers, The Bank of Nova Scotia, or its subsidiaries/affiliates. Share values change frequently, investment returns for the funds will fluctuate and you may not get back the original amount you invested. Always consult your professional tax and legal advisors with respect to your particular circumstances. Nothing herein is intended to constitute an offer or solicitation to transact business for products or services in any jurisdiction where such an offer or solicitation would be unlawful. This does not constitute an invitation to purchase or sell shares of the Funds. Past performance is not indicative of future returns. The performance data provided assumes reinvestment of distributions and does not take into account sale charges or fees, redemptions, distribution or income taxes payable by any security holder that would have reduced returns. The calculation of total cumulative returns assumes the reinvestment of all interest income at the share price immediately after the distribution of interest income. Performance is subject to variation and is likely to change over time. Details on these features are set out in the prospectus.

Net Asset Value and fund performance data are all net of all fund expenses. Return periods less than one year are not annualized. The fund's benchmark is the Scotia Caribbean Bond Index.

Net Asset Value, Duration, Average Credit Quality, Fund Assets and Annualized % return data are as at June 30, 2026.

Portfolio holdings data and Fund Assets are as at June 30, 2026. The summary of the investment portfolio may change due to ongoing portfolio transactions of the Fund and a monthly update is available via the fund factsheet. % of Fund Net Asset Value represented by long positions : 100%.

Scotia Funds (formerly Scotiabank Mutual Funds) and Scotia Global Asset Management™ is the brand name under which The Scotiabank Group of Companies, including Scotiabank & Trust (Cayman) Ltd. and Scotia Investments Jamaica Limited, markets and distributes unit trusts and mutual funds.

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Performance data was determined to be from the date management and custodian fees started to be paid by The fund – March 31, 2009. The Fund was incorporated on March 29, 2006.