

Scotia Money Market Fund
Scotia US Dollar Bond Fund
Scotia Global Equity Fund
Scotia US Equity Fund
Scotia Canadian Equity Fund

Notice to Shareholders: Prospectus Changes

The Scotia Money Market Fund has issued Class D Shares for distribution as described in the Prospectus.

The Scotia Global Equity Fund and the Scotia US Equity Fund have issued Class AC Shares for distribution as described in the Prospectus.

The Prospectus has been updated and reissued reflective of these share classes, changes to the Board of Directors of the Funds and the Funds Managers as well as other legal and miscellaneous changes.

The change set out in this notice in respect of the Funds were approved and adopted by the Fund's Board of Directors on August 10th, 2023, and are intended to take effect subject to regulatory approval. Once all relevant approvals have been granted, a copy of the revised prospectus of the Funds will be available for viewing at:

<https://jm.scotiabank.com/scotia-investments/regulatory-documents.html>

The Directors consider that the amendments reflective in the Revised Prospectus will not have material adverse impact on the Shareholders of the Fund.

The changes described above are in summary form only and are not meant to be an exhaustive list of the amendments made to the Revised Prospectus. Shareholders should note that there are other ancillary changes to the Revised Prospectus and as such, should review the Revised Prospectus for further details on the changes made.

Costs and expenses in relation to these changes shall be borne by the Funds.

For questions or queries, contact Scotia Investments Jamaica Limited at 1-888-429-5745.