

SCOTIA PREMIUM US DOLLAR INDEXED FUND

**UNAUDITED
FINANCIAL
STATEMENTS**

**PERIOD ENDED
JULY 31, 2026**

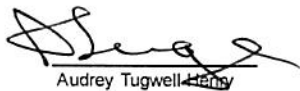
SCOTIA PREMIUM US DOLLAR INDEXED FUND
STATEMENT OF COMPREHENSIVE INCOME
(expressed in Jamaican Dollars)

	Three months ended		Nine months ended	
Unaudited (\$000's)	July 31, 2026	July 31, 2025	July 31, 2026	July 31, 2025
Revenue				
Interest				
Financial assets at fair value through profit or loss	37,525	38,047	106,867	119,418
Financial assets at amortised cost	12,871	4,342	28,411	14,720
Foreign exchange gain	3,551	44,406	14,583	105,501
Net (loss) gain on financial assets at fair value through profit or loss	(1,551)	72,527	(1,768)	76,474
Revaluation loss on financial assets at fair value through profit or loss	(19,088)	15,053	(82,517)	(55,564)
Total revenue	33,308	174,375	65,576	260,549
Expenses				
Management fees	12,742	9,506	30,316	29,442
Other expenses	5,702	4,963	19,578	14,780
Total operating expenses	18,444	14,469	49,894	44,222
Profit for the period, being increase in net assets attributable to holders of redeemable units	14,864	159,906	15,682	216,327

SCOTIA PREMIUM US DOLLAR INDEXED FUND
STATEMENT OF FINANCIAL POSITION
(expressed in Jamaican Dollars)

Unaudited (\$000's)	July 31, 2026	October 31, 2025	July 31, 2025
ASSETS			
Cash	435,472	38,317	96,429
Financial assets at fair value through profit or loss	3,238,474	2,739,314	2,629,684
Financial assets at amortised cost	221,276	270,580	192,993
Accounts receivable	7,322	9,074	6,848
Due from Fund Manager	3,050	83	-
Total assets	3,905,594	3,057,368	2,925,954
LIABILITIES			
Other payables	129,388	13,294	22,516
Net assets attributable to holders of redeemable units	3,776,206	3,044,074	2,903,438
Represented by:			
Net assets attributable to holders of redeemable units	3,776,206	3,044,074	2,903,438

Issuance approved and signed on September 9, 2026 on behalf of the Board of
Scotia Investments Jamaica Limited by:



Audrey Tugwell-Henry
Director



Audrey Richards
Director

SCOTIA PREMIUM US DOLLAR INDEXED FUND
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
(expressed in Jamaican Dollars)

Unaudited (\$000's)	Nine months ended	
	July 31, 2026	July 31, 2025
Balance at beginning of the period	3,044,074	3,181,720
Profit for the period, being increase in net assets attributable to holders of redeemable units	15,682	216,327
	<u>3,059,756</u>	<u>3,398,047</u>
Contributions and redemptions by holders of redeemable units:		
Issue of redeemable units during the period	843,356	99,993
Reinvestments	36,032	38,174
Redemption of units during the period	(102,024)	(561,338)
Distributions	<u>(60,914)</u>	<u>(71,438)</u>
Contributions and redemptions by holders of redeemable units, net	<u>716,450</u>	<u>(494,609)</u>
Balance at end of the period	<u>3,776,206</u>	<u>2,903,438</u>

SCOTIA PREMIUM US DOLLAR INDEXED FUND
STATEMENT OF CASH FLOWS
(expressed in Jamaican Dollars)

Unaudited (\$000's)	Nine months ended	
	July 31, 2026	July 31, 2025
Cash flows from operating activities		
Increase in net assets attributable to		
holders of redeemable units	15,682	216,327
Adjustments for:		
Revaluation loss on financial assets at fair value		
through profit or loss	82,517	55,564
Interest income	(135,278)	(134,138)
	<u>(37,079)</u>	<u>137,753</u>
Changes in operating assets and liabilities		
Financial assets at fair value through profit and loss	(570,215)	315,149
Financial assets at amortised cost	48,469	(90,672)
Accounts receivable	1,752	(6,848)
Due from Fund Manager	(2,967)	1,515
Other payables	116,094	12,728
Proceeds from new units available for investments	843,356	99,993
Payments for units encashed	(102,024)	(561,338)
Proceeds from income reinvested	36,032	38,174
Income distribution	(60,915)	(71,438)
	<u>272,503</u>	<u>(124,984)</u>
Interest received	<u>124,652</u>	<u>153,143</u>
Net cash provided by operating activities, being		
net increase in cash	397,155	28,159
Cash at beginning of the period	<u>38,317</u>	<u>68,270</u>
Cash at end of the period	<u>435,472</u>	<u>96,429</u>

SCOTIA PREMIUM US DOLLAR INDEXED FUND
Notes to the Financial Statements
July 31, 2026

1. The Scotia Premium US Dollar Indexed Fund

The Scotia Premium US Dollar Indexed Fund ("the Fund") is registered in Jamaica as a unit trust scheme under the Unit Trusts Act. Effective December 1, 2016, there was a consolidation of the asset management activities within Scotia Investments Jamaica Limited (SIJL). Fund management services previously conducted by Scotia Asset Management (Jamaica) Limited (SAMJ), were transferred to its parent company, Scotia Investments Jamaica Limited, ("Fund Manager"). The Trustee is JCSD Trustee Services Limited. Both the Fund Manager and the Trustee are incorporated and domiciled in Jamaica. The registered offices at 3rd Floor, Scotiabank Centre Building, Corner Duke & Port Royal Streets, Kingston, Jamaica, W.I.

Scotia Investments Jamaica Limited ("Fund Manager") is a wholly-owned subsidiary of Scotia Group Jamaica Limited ("Scotia Group").

The Fund is a United States Dollar indexed fixed income portfolio denominated in Jamaican Dollars. The investment objective of this portfolio is to maximize total Jamaican Dollar return to unit holders by primarily investing in a diversified mix of United States Dollar denominated fixed income instruments. The Fund commenced operations on January 15, 2016.

The income of the Fund is exempt from income tax, under section 13(t) of the Income Tax Act.

2. Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS Accounting Standards") and comply with the provisions of the Trust Deed.

The financial statements have been prepared on the historical cost basis, except for financial assets at fair value through profit or loss which are stated at fair value.

New and revised standards that became effective this year did not have any material impact on the financial statements and the accounting policies are consistent with those applied in the audited financial statements for the year ended October 31, 2025.

These financial statements are presented in Jamaican dollars, which is the Fund's functional currency.

3. Financial assets – classification and measurement

The Fund has classified financial assets and liabilities into the following categories:

Financial assets at fair value through profit or loss:

Designated as at fair value through profit or loss – bonds and other notes.

Loans and receivables:

Financial assets at amortised cost – cash, accounts receivable, due from Fund Manager and resale agreements.

Financial liabilities measured at cost:

Other liabilities - due to Fund Manager and other payables.

Amortised cost measurement

The amortised cost of a financial asset or liability is the amount at which the financial asset or liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between the amount recognized and the maturity amount, minus any reduction for impairment.

SCOTIA PREMIUM US DOLLAR INDEXED FUND
Notes to the Financial Statements (continued)
July 31, 2026

3. Financial assets – classification and measurement (continued)

Fair value measurement

Fair value amounts represent estimates of the arm's length consideration that would be currently agreed upon between knowledgeable, willing parties who are under no compulsion to act.

When available, the Fund measures the fair value of an instrument using the quoted prices in an active market for that instrument. A market is regarded as active if the quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis.

If a market for a financial instrument is not active, the Fund establishes fair value using pricing models or discounted cash flow techniques or a generally accepted alternative method. Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate is a market related rate at the reporting date for an instrument with similar terms and conditions. Where pricing models are used, inputs are based on market related measures at the reporting date and incorporate all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments.

The fair values of cash, accounts receivable, due to Scotia Investments Jamaica Limited and accounts payable are assumed to approximate to their carrying values, due to their short-term nature. The fair value of resale agreements is assumed to approximate their carrying value as they are subject to repricing in the short-term at market rate. The fair value of Government of Jamaica securities is determined using an alternative pricing method.

All changes in fair value, other than interest and dividend income, are recognised in profit or loss.

4. Redeemable Units

The Fund classifies financial instruments issued as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. The redeemable units issued by the Fund provide investors with the right to require redemption for cash at a value proportionate to the investor's share in the Fund's net assets at the redemption date and also in the event of the Fund's liquidation. The redeemable units are classified as financial liabilities and are measured at the present value of the redemption amounts. The number of units in issue at July 31, 2026 was 28,145,131 (October 31, 2025: 22,374,139).

5. Unit price/growth return

- (a) The growth return of the Fund for the period ended July 31, 2026 was 2.39% (July 31, 2025: 9.71%).

The calculation of growth return is based on the annualised movement in unit price over the period.

- (b) The price per unit as at July 31, 2026 was:

Buying/selling - \$134.17 (October 31, 2025: \$136.06)

The price per unit is arrived at by dividing the value of the net deposited property, less sales and fiscal charges, by the number of units in issue.

6. Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents include notes and coins on hand, amounts due from other banks, and highly liquid financial assets with original maturities of less than three months, which are readily convertible to known amounts of cash, and are subject to insignificant risk of changes in their fair value.

