SCOTIA MONEY MARKET FUND

UNAUDITED FINANCIAL STATEMENTS

PERIOD ENDED JUNE 30, 2026

SCOTIA MONEY MARKET FUND

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PERIOD ENDED JUNE 30, 2026

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SCOTIA MONEY MARKET FUND

UNAUDITED STATEMENT OF FINANCIAL POSITION

(expressed in United States dollars)

	June 30, 2026	December 31, 2025
ASSETS		
Cash and cash equivalents	$ 195,452,015	$ 176,572,382
Financial assets at fair value through profit or loss		
(Cost: $410,460,964 (December 2025: $422,156,638))	410,460,964	422,156,638
Interest receivable	2,083,378	2,381,156
Subscriptions receivable	423,679	152,504
Total assets	608,420,036	601,262,680
LIABILITIES		
Income distribution payable	503,263	393,467
Management fee payable	278,541	274,253
Redemptions payable	167,016	31,960
Accrued expenses	106,874	170,813
Liabilities (excluding net assets attributable to holders of redeemable participating shares)	1,055,694	870,493
Management shares	1,000	1,000
Net assets attributable to holders of redeemable participating shares	$ 607,363,342	$ 600,391,187
Net asset value per redeemable participating share		
Class A		
$348,849,142/22,005,957 shares (December 2025: $345,797,836/22,156,803 shares)	$ 15.85	$ 15.61
Class D		
$66,711,504/6,671,150 shares (December 2025: $47,546,670/4,752,620 shares)	$ 10.00	$ 10.00
Class F		
$148,109,539/13,466,602 shares (December 2025: $168,813,035/15,617,603 shares)	$ 11.00	$ 10.81
Class M		
$43,692,373/4,008,724 shares (December 2025: $38,232,877/3,570,037 shares)	$ 10.90	$ 10.71
Class IU		
$784/61 shares (December 2025: $769/61 shares)	$ 12.85	$ 12.61

Approved for issuance on behalf of Scotia Money Market Fund's Board of Directors by:

Farried Sulliman
Director

Sarah Hobbs
Director

Date : ____________

SCOTIA MONEY MARKET FUND

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

(expressed in United States dollars)

	For the three month periods ended		For the six month periods ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Income				
Interest income	$ 6,164,280	$ 4,649,920	$ 11,462,581	$ 8,944,524
Other income	33	210	33	918
Net realized gain (loss) on financial assets at fair value through profit or loss	(3)	8	6	(55)
Total net income	6,164,310	4,650,138	11,462,620	8,945,387
Expenses				
Management fees	730,373	548,858	1,440,983	1,040,829
Custodian and administration fees	68,667	53,444	135,230	107,856
Other expenses	33,152	31,783	65,562	69,263
Professional fees	6,232	7,355	13,013	16,823
Total operating expenses	838,424	641,440	1,654,788	1,234,771
Less: expenses reimbursed	-	-	-	(249)
Net operating expenses	838,424	641,440	1,654,788	1,234,522
Operating profit	5,325,886	4,008,698	9,807,832	7,710,865
Withholding taxes	24,365	-	-	-
Finance costs				
Distributions to holders of redeemable participating shares	(503,959)	(238,638)	(877,352)	(437,111)
Operating profit after finance costs	4,846,292	3,770,060	8,930,480	7,273,754
Increase in net assets from operations attributable to holders of redeemable participating shares	$ 4,846,292	$ 3,770,060	$ 8,930,480	$ 7,273,754

SCOTIA MONEY MARKET FUND

UNAUDITED STATEMENT OF CHANGES IN NET ASSETS

(expressed in United States dollars)

	For the six month periods ended	
	June 30, 2026	June 30, 2025
Shareholders' Equity		
Share Capital	$ 456,166	$ 361,776
Share Premium	528,122,949	419,465,408
Retained Earnings	69,853,747	52,769,969
Increase in net assets for the current period	8,930,480	7,273,754
Net assets attributable to holders of redeemable participating shares	$ 607,363,342	$ 479,870,907

SCOTIA MONEY MARKET FUND

UNAUDITED STATEMENT OF CASH FLOWS

(expressed in United States dollars)

	For the six month periods ended	
	June 30, 2026	**June 30, 2025**
Cash flows from operating activities		
Interest received	$ 6,866,423	$ 4,711,464
Operating expenses paid	(1,714,439)	(1,147,125)
Reimbursements received from Manager	-	107
Purchase of financial assets at fair value through profit or loss	(441,204,359)	(620,366,522)
Proceeds from sale and maturity of financial assets at fair value through profit or loss	457,794,008	566,665,284
Net cash provided by (used in) operating activities	21,741,633	(50,136,792)
Cash flows from financing activities		
Proceeds from subscriptions of redeemable participating shares	287,495,618	251,169,132
Payments for redemption of redeemable participating shares	(289,603,275)	(170,842,919)
Distributions paid to holders of redeemable participating shares	(754,343)	(375,099)
Net cash (used in) provided by financing activities	(2,862,000)	79,951,114
Net change in cash and cash equivalents	18,879,633	29,814,322
Cash and cash equivalents at beginning of period	176,572,382	145,010,289
Cash and cash equivalents at end of period	$ 195,452,015	$ 174,824,611
Supplementary information on cash flows from financing activities		
Non-Cash Reinvested Distributions	$ (13,213)	$ (16,001)

SCOTIA MONEY MARKET FUND

UNAUDITED NOTES TO FINANCIAL STATEMENTS

PERIOD ENDED JUNE 30, 2026

1. General

Scotia Money Market Fund (the "Company") was incorporated in the Cayman Islands on October 27, 1999 and registered under the Mutual Fund Act (revised) of the Cayman Islands. The Company is an open ended investment company which may issue and redeem its shares at a price based on the underlying net asset value. The registered office of the Fund is located at 18 Forum Lane, 2nd Floor, Camana Bay, Grand Cayman, P.O. Box 501, KY1-1106. The Company has no employees.

2. Significant accounting policies

The financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS Accounting Standards") as issued by the International Accounting Standards Board. Security transactions are accounted for on a trade date basis. Realized gains and losses on the sales of portfolio securities are calculated on an average cost basis. Interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend date.