

Scotia Premium Fixed Income Fund

Class A

January 2024

Reasons for investing

Diversification: Ensure diversification and reduced volatility through investments in government and high grade corporate paper with multiple maturity terms.

Liquidity: Maintain liquidity with minimal fluctuations in principal from a portfolio of fixed income instruments.

Convenience: Invest for the short to medium term in a diversified fund without a significant capital outlay.

Professional Management: Scotia Investments' Fund Managers have been managing portfolios for over 20 years. They maintain a disciplined approach to fixed income that focuses on credit quality, duration and the interest rate cycle.

Investment objective

The objective of the Fund is to provide current income while maintaining liquidity, and aims to have minimal fluctuations in capital by investing in a diversified mix of short to medium-term fixed income instruments

Portfolio Manager

Scotia Investments Jamaica Limited ("the Company") is incorporated and domiciled in Jamaica. It is a wholly-owned subsidiary of Scotia Group Jamaica Limited ("Scotia Group") which is incorporated and domiciled in Jamaica.

Fund facts

| | |
|-----------------------|---|
| Net asset value | 51.7487 |
| Fund Assets (million) | 22,019.2 |
| Base currency | JMD |
| Inception date | 1994-02-11 |
| Management fee | 1.50% |
| Sales Charges | A front-end load may apply |
| Minimum investment | 1000 units |
| Subsequent investment | 100 units |
| Benchmark | SIJL Customized Medium Term JA\$ Bond Benchmark |
| Asset Class | Income |

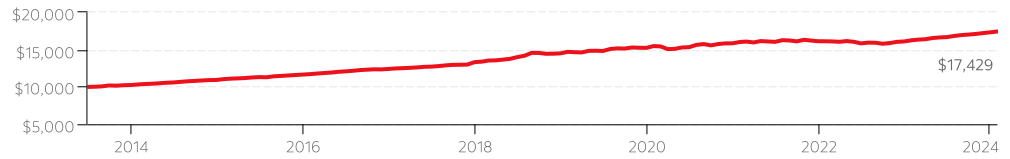
Fund codes

| Share class | Fund code | Bloomberg code |
|-------------|-----------|----------------|
| Class A | STL8 | |

Risk rating



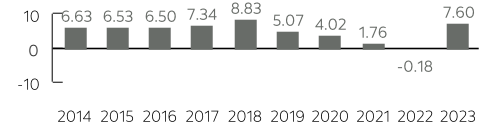
Growth of JM\$10,000 over the last 10 years



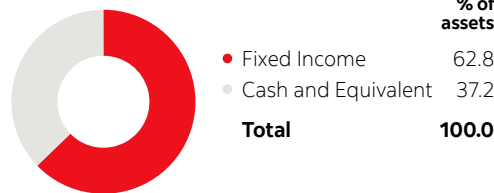
Annualized compound return %



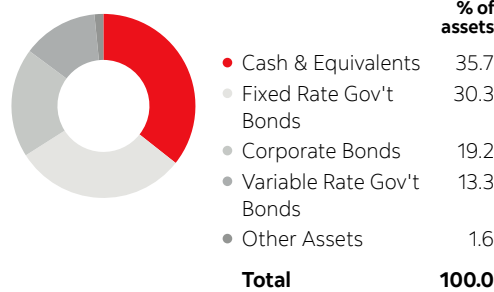
Calendar year return %



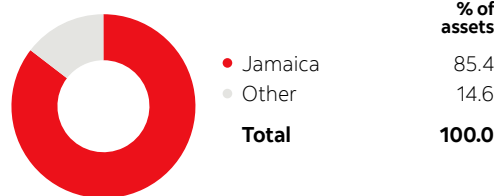
Asset allocation



Sector allocation



Geographic allocation



Top 5 holdings

| Security | Maturity date | % of assets |
|--------------------------------|---------------|-------------|
| VR2025 | 2025/03/12 | 13.3 |
| BOJ 6.00 05/29/2026 | 2026/05/29 | 2.5 |
| GOJ FR 2026 | 2026/08/24 | 2.2 |
| BOJ FR BM 5.675 2029 | 2029/05/29 | 2.0 |
| GOJ FR 5.8 OCT 30 2034 | 2034/10/29 | 1.9 |
| Total of Top 5 Holdings | | 21.9 |

Total Number of Holdings 167

Term to maturity

| Term | % of assets |
|--------------|--------------|
| 0 - 3 years | 77.0 |
| 3 - 5 years | 8.4 |
| 5 - 10 years | 8.0 |
| 10 + | 6.5 |
| Total | 100.0 |

Average credit quality

| | Fund | Benchmark |
|------------------------|------|-----------|
| Average credit quality | BB+ | BB- |
| Duration | 1.50 | 3.00 |

Important information about the Scotia Premium Fixed Income Fund's investment goals, risks, charges and expenses is contained in the Fund's offering circular. Copies are available from the financial institution where you are buying the fund and should be read carefully before investing. Funds are not guaranteed by your local Deposit Corporation, other government deposit insurers, The Bank of Nova Scotia, or its subsidiaries/affiliates. Unit values change frequently, investment returns for the funds will fluctuate and you may not get back the original amount you invested. Always consult your professional tax and legal advisors with respect to your particular circumstances. Nothing herein is intended to constitute an offer or solicitation to transact business for products or services in any jurisdiction where such an offer or solicitation would be unlawful. This does not constitute an invitation to purchase or sell shares of the Funds. Past performance is not indicative of future returns. The performance data provided assumes reinvestment of distributions and does not take into account sale charges or fees, redemptions, distribution or income taxes payable by any security holder that would have reduced returns. The calculation of total cumulative returns assumes the reinvestment of all interest income at the unit price immediately after the distribution of interest income. Details on these features are set out in the offering circular.

Net Asset Value and fund performance data are all net of all fund expenses. Return periods less than one year are not annualized. The fund's benchmark is the SJL Customized Medium Term JA\$ Bond Benchmark.

Net Asset Value and Annualized % return data are as at January 31, 2024.

Portfolio holdings data and Fund Assets are as at January 31, 2024.

Scotia Funds (formerly Scotiabank Mutual Funds) and Scotia Global Asset Management™ is the brand name under which The Scotiabank Group of Companies, including Scotiabank & Trust (Cayman) Ltd. and Scotia Investments Jamaica Limited, markets and distributes unit trusts and mutual funds.

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