

# Scotia Premium Short-Term Income Fund (USD)

Class A

April 2024

### Reasons for investing

**Lower volatility:** The Fund is positioned with less risk relative to traditional fixed income investments.

**Regular income stream:** The Fund intends to pay a quarterly distribution.

**Liquidity:** Provides investors with regular access to cash when needed.

**Professional Management:** Scotia Investments' Fund Managers have been managing portfolios for over 20 years. They maintain a disciplined approach to fixed income that focuses on credit quality, duration and the interest rate cycle.

### Investment objective

The Fund seeks to provide liquidity and quarterly income by investing in USD-denominated short-term debt instruments including government securities, treasuries, CDs, repurchase agreements, global bonds, and other cash equivalents.

### Portfolio Manager

Scotia Investments Jamaica Limited ("the Company") is incorporated and domiciled in Jamaica. It is a wholly-owned subsidiary of Scotia Group Jamaica Limited ("Scotia Group") which is incorporated and domiciled in Jamaica.

### Fund facts

Net asset value	10.2421
Fund Assets (US\$ million)	65.6
Base currency	USD
Inception date	2021-11-15
Management fee	1.25%
Sales Charges	None
Minimum investment	\$1,000
Subsequent investment	\$100
Benchmark	SIJL Customized Short-Term Fixed Income Benchmark
Asset Class	Income

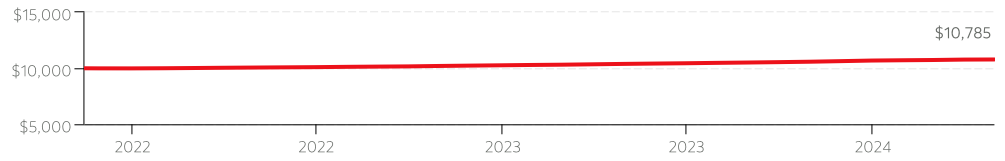
### Fund codes

Share class	Fund code	Bloomberg code
Class A	STDL	

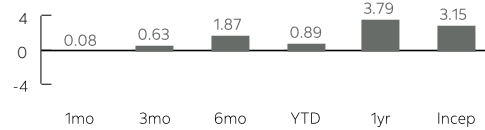
### Risk rating



### Growth of US\$10,000 since inception



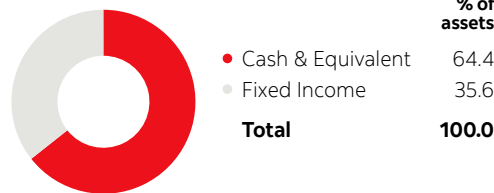
### Annualized compound return %



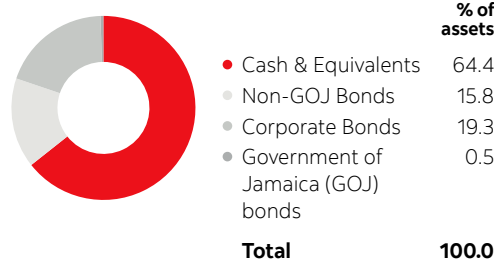
### Calendar year return %



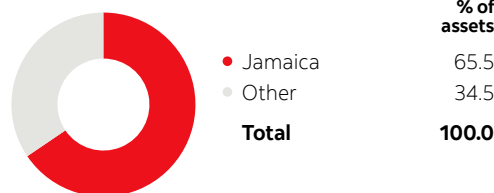
### Asset allocation



### Sector allocation



### Geographic allocation



### Top 5 holdings

Security	Maturity date	% of assets
US DOLLAR		7.6
CORPORATE BONDS 6-2025	2025/06/16	5.7
Non-GOJ Bonds 8-2026	2026/08/04	5.5
Non-GOJ Bonds 4-2027	2027/04/25	3.5
CORPORATE BONDS 2-2025	2025/02/26	3.0
<b>Total of Top 5 Holdings</b>		<b>25.4</b>
<b>Total Number of Holdings</b>		<b>119</b>

### Term to maturity

Term	% of assets
0 - 7 days	5.0
8 - 30 days	3.4
31 - 90 days	23.1
91+ days	68.5
<b>Total</b>	<b>100.0</b>

### Average credit quality

	Fund	Benchmark
Average credit quality	BBB	BBB
Duration	0.48	0.15

**Annual Dividend Yield %** 2.84%

Important information about the Scotia Premium Short-Term Income Fund (USD) investment goals, risks, charges and expenses is contained in the Funds' Offering Circular. Copies are available from the financial institution where you are buying the fund and should be read carefully before investing. Funds are not guaranteed by your local Deposit Corporation, other government deposit insurers, The Bank of Nova Scotia, or its subsidiaries/affiliates. Unit values change frequently, investment returns for the funds will fluctuate and you may not get back the original amount you invested. Always consult your professional tax and legal advisors with respect to your particular circumstances. Nothing herein is intended to constitute an offer or solicitation to transact business for products or services in any jurisdiction where such an offer or solicitation would be unlawful. This does not constitute an invitation to purchase or sell shares of the Funds. Past performance is not indicative of future returns. The performance data provided assumes reinvestment of distributions and does not take into account sale charges or fees, redemptions, distribution or income taxes payable by any security holder that would have reduced returns. The calculation of total cumulative returns assumes the reinvestment of all interest income at the unit price immediately after the distribution of interest income. Details on these features are set out in the Offering Circular.

Net Asset Value and fund performance data are all net of all Fund expenses. Return periods less than one year are not annualized. The fund's benchmark is the SJJL Customized Short-Term US\$ Bond Benchmark.

Net Asset Value and Annualized % return data are as at April 30, 2024.

Portfolio holdings data and Fund Assets are as at April 30, 2024.

Scotia Funds (formerly Scotiabank Mutual Funds) and Scotia Global Asset Management™ is the brand name under which The Scotiabank Group of Companies, including Scotiabank & Trust (Cayman) Ltd. and Scotia Investments Jamaica Limited, markets and distributes unit trusts and mutual funds.

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