

Scotiabank donates \$65,000,000 in support of communities affected by Hurricane IRMA

[September 8, 2017] Scotiabank is donating US\$500,000 (J\$65,000,000) to charitable organizations assisting with the rescue and relief efforts in the many Caribbean countries impacted by Hurricane Irma.

The Canadian Red Cross will receive US\$250,000 of Scotiabank's donation, with the remainder being directed to initiatives supporting young people in the affected communities. Red Cross Societies are already active, mobilizing volunteers to the possible affected areas and relaying public awareness messages. Relief supplies are on standby in Panama and the Dominican Republic to ensure an immediate response. The Canadian Red Cross has a presence in the area and is coordinating with the International Federation of the Red Cross and supporting the mobilization of regional Red Cross teams.

"The devastation caused in the countries impacted by Hurricane Irma is heartbreaking," says Brian Porter, President and Chief Executive Officer. "Scotiabank has been part of the affected communities for decades. We are committed to the region, and will support our customers and employees during these challenging times."

"We are saddened to learn that there has been significant destruction due to the Hurricane. We stand with the affected islands across the region, and intend to assist wherever we can", said Jacqueline Sharp, President and CEO Scotia Group Jamaica.

The damage associated with Hurricane Irma has resulted in a number of fatalities and caused damage to infrastructure, cutting communities off from water and electricity. Our immediate focus is on ensuring the safety of our employees. We are continuing to assess the impact on our business operations.

Scotiabank has been a part of the Caribbean for over 128 years and has an extensive footprint across the Caribbean region including the affected territories of Antigua, Anguilla, British Virgin islands, US Virgin Islands, St. Kitts & Nevis, St. Maarten, Puerto Rico, Dominican Republic, Bahamas, and the Turks and Caicos Islands.

To make a donation to the Hurricane Irma relief fund, please make contributions to chequing A/C # 803653 at the Scotiabank Centre Branch. Donations can be made online or at any Scotiabank branch.

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About Scotia Group Jamaica Limited (SGJL)

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 35 Branches Island wide. SGJL is a subsidiary of Scotiabank (Canada) and offers a diverse range of products and services including personal, commercial, and small business banking, wealth management, insurance, and mortgages. SGJL is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications – the Banker, Latin Finance, Euromoney, and Global Finance magazines. SGJL has JMD\$491-billion in assets (as at April 30, 2017). For more information please visit www.scotiabank.com/jm.