

Scotiabank Jamaica named Top Internet Bank by Global Finance Magazine

[Kingston, September 27, 2012] Scotiabank has again been named the Top Internet Bank by Global Finance Magazine.

The Bank was named best 2012 Corporate/Institutional Internet Bank in 15 countries and best Consumer Internet Bank in 17 countries in the English-Speaking and Spanish Caribbean.

“We continually review and enhance the functionality of our various e-facilities given the rapid and increasing rate of use among our customers; as such, we are extremely pleased to have won this award,” said Bruce Bowen CEO of Scotiabank in Jamaica.

Delivering top quality convenient service via alternative channels is one of the Bank’s key objectives and the facilities have been met with a strong response from customers. The bank has seen increased use of their online channels with growth of 150% in registered users over the past three years.

Scotiabank introduced Internet banking for business in 2003. In 2011, it enhanced the customer experience for business clients with its on-line foreign exchange feature, which allows customers to buy and sell major currencies, (USD, CAD, GBP and EUR) at their convenience.

“The online banking world is constantly evolving how banks and their customers interact,” said Joseph D. Giarraputo, publisher of Global Finance. “Scotiabank has made a significant impact in serving their clients in many countries through their Internet offerings.”

In judging these awards, Global Finance criteria included: strength of strategy for attracting and servicing online customers, success in getting clients to use web offerings, growth of online customers, breadth of product offerings, evidence of tangible benefits gained from Internet initiatives, and web site design and functionality.

About Scotiabank:

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 38 Branches Island wide. Scotiabank is a subsidiary of Scotiabank Group which offers a diverse range of products and services including personal, commercial, and small business banking; wealth management; insurance; and mortgages. The Group is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications - the Banker, Latin Finance, Euromoney, and Global Finance magazines. The Scotiabank Group has \$348 billion in assets (as at July 31, 2012). For more information please visit www.jamaica.scotiabank.com.

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