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NEWS RELEASE

Scotia Group and Medical Association of Jamaica sign historic partnership to develop the business of medicine

The Scotia Group and the Medical Association of Jamaica, MAJ, today signed a Five Year Five Point exclusive partnership with particular focus on the ***comprehensive professional development*** of doctors and the health sector. For the Association, ***comprehensive professional development*** seeks to ensure a well trained Jamaican team of physicians committed to delivering world class service and with particular emphasis on their financial security. The five year plan will culminate in the celebration of the 50th anniversary of the MAJ in 2016.

The other points of the plan are developing a strong and effective MAJ, healthy patients, healthy physicians and a healthy population. To achieve this, the Association has sought to engage organizations in partnership arrangements to achieve developed status for Jamaica's health sector as outlined in the Millennium Development Goals.

At the signing of the partnership at Scotiabank Center, President and CEO Scotiabank Bruce Bowen said it was timely and strategic as Scotiabank recently launched its Scotia Professional Plan geared at providing financial solutions as well as business development solution for young professionals, and it is in keeping with the Bank's strategic objective of improving the management capability of the small business sector.

The partnership also gives Scotiabank access to the over 2,000 members of the MAJ to provide business management solutions as well as solutions in financial security, wealth management, insurance and mortgages.

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 39 Branches Island wide. Scotiabank is a subsidiary of Scotiabank Group which offers a diverse range of products and services including personal, commercial, and small business banking; wealth management; insurance; and mortgages. The Group is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications - the Banker, Latin Finance, Euromoney, and Global Finance magazines. The Scotiabank Group has \$338 billion in assets (as at April 30, 2011). For more information please visit www.jamaica.scotiabank.com.

