

## Scotiabank is the Number One FX Bank in Jamaica - Global Finance Magazine

Scotiabank has been acknowledged as the leading foreign exchange provider in Jamaica for the fourth year in a row.

The award comes from the prestigious Global Finance Magazine which bases its criteria on transaction volumes, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

Scotiabank Jamaica has the backing of a global network which allows customers access to superior service and real time market intelligence. The bank also has a number of unique value added services which make conducting FX transactions convenient and efficient.

"We have a strong team in our Treasury Unit and a world-class foreign exchange trading system which allow all our branches access to real time data. Our competitive pricing and our many channels are preferred by our customers who do FX transactions via their mobile phones, Scotia online, or at any of our 39 branches. We pride ourselves on being flexible and making the best terms available to our customers," said Bruce Bowen, President and CEO of Scotiabank Jamaica.

Last year, Scotiabank Jamaica traded upwards of US\$1.4B.

Also recognized by Global Finance Magazine was Scotia Capital as Canada's Best FX Provider for the eighth year in a row and Scotiabank Peru for the fifth successive year.

In another award, Scotiabank was named "Best Trade Finance Bank," in Canada by Global Finance magazine.

The magazine's highly anticipated annual awards are the result of surveys that uncover the "Best Foreign Exchange Banks and Providers" by country, region and category.

The results will be published in the February issue of Global Finance magazine.

## **About Scotiabank:**

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 39 Branches Island wide. Scotiabank is a subsidiary of Scotiabank Group which offers a diverse range of products and services including personal, commercial, and small business banking; wealth management; insurance; and mortgages. The Group is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications - the Banker, Latin Finance, Euromoney, and Global Finance magazines. The Scotiabank Group has \$332 billion in assets (as at November 31, 2011). For more information please visit www.jamaica.scotiabank.com.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 70,000 employees, Scotiabank Group and its affiliates serve some 18.6 million customers in more than 50 countries around the world. Scotiabank offers a broad range of products and services including personal, commercial, corporate and investment banking.