

## Scotiabank Named Bank of the Year and Best Foreign Exchange Provider in Jamaica





[Kingston, December 11, 2014] Scotiabank has been named both Bank of the Year and Best Foreign Exchange Provider in Jamaica. The accolades, which were awarded in November, come from international financial entities The Banker, a Financial Week publication, and Global Finance respectively. This is the 2<sup>nd</sup> consecutive year that Scotiabank in Jamaica has received the award for Bank of the Year, and is the 6<sup>th</sup> year receiving the title of Best Foreign Exchange Provider.

According to Jacqueline Sharp, President and CEO, Scotia Group, "We are pleased to be recognised by the international banking industry for the solid financial and operational performance that Scotiabank has shown in the past year. These awards further validate our reputation as a customer-focused and innovation-led bank".

"I would like to thank the customers who continue to believe in us and support us," continued Ms. Sharp, and "I am fortunate to work with a professional team of exceptionally talented individuals who continuously demonstrate their commitment to helping our customers discover what's possible".

The Banker has been the reference point for accessing the performance of banks across the world. The award acknowledges the success and overall achievements of the world's top financial institutions as it seeks to reward and promote industry wide excellence in the global banking community. One award is given to a single bank in each country for best overall performance. Winners of the award are selected based on their ability to deliver shareholder returns and gain strategic advantage. Global Finance has been highlighting outstanding financial institutions in the Banking industry since 1987. The Criteria for choosing the winners in Foreign Exchange Trading included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

These prestigious awards are the latest in a series of accolades received by the Scotiabank which include:

- Best Consumer Internet Bank Award 2014 Global Finance
- Best FX Provider 2015 Global Finance (7th consecutive year)
- World Class Certification for Customer Contact Centre 2014 Service Quality Management Group (3 years in a row)
- Best Bank in Jamaica 2013 Euromoney Magazine
- Best Emerging Markets Bank 2013
- And in 2012, The Banker named Scotiabank Global Bank of the Year and Bank of the Year in the Americas.

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## About Scotiabank:

Contact: Hope McMillan-Canaan | Public and Corporate Affairs Manager | Scotiabank

hope.mcmillan-canaan@scotiabank.com | T. 932-0366 | M. 321-0003

## PRESS RELEASE

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 38 branches island wide. Scotiabank is a subsidiary of Scotiabank Group which offers a diverse range of products and services including personal, commercial, and small business banking; wealth management; insurance; and mortgages. The Group is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications - the Banker, Latin Finance, Euromoney, and Global Finance magazines. The Scotiabank Group has \$404 billion in assets (as at April 30, 2014). For more information please visit <a href="https://www.jamaica.scotiabank.com">www.jamaica.scotiabank.com</a>.

Contact: Hope McMillan-Canaan | Public and Corporate Affairs Manager | Scotiabank

hope.mcmillan-canaan@scotiabank.com | T. 932-0366 | M. 321-0003