



Schedule of Rates

THE BANK OF NOVA SCOTIA JAMAICA LIMITED

Small Business and Corporate & Commercial Banking Customer Fee Guide

Effective February 1, 2022

The information in this Schedule of Fees reflects the service charges most applicable for standard banking transactions. All charges are inclusive of General Consumption Tax which is calculated at 15%. Fees are subject to change with 45 days notification as per Bank of Jamaica Code of Conduct guidelines

Description of Charge		Details of Cost	Final Fees (Inclusive of GCT) & Rates
JAMAICAN CURRENCY CURRENT ACCOUNTS			
Service Charge - Small Business A/C's	Monthly flat charge plus Per entry Fee		\$600.00 \$104.64
Service Charge - Corporate & Commercial A/C's	Monthly flat charge plus Per entry Fee		\$755.15 \$118.45
	High Volume Cheque Processing Charge - SME & Corporate and Commercial Accounts Per cheque (in lieu of per entry Fee) if more than 100 cheques are issued per month		\$399.04
Service Charge – Payroll A/Cs that are not on CMS	NO free items allowed. Charge per entry		\$1,367.17
Holding Statements	Per account per month on collected by the PSC		\$1,412.52
Interim Statements	Local Currency		Free
Duplicate Statements	FREE for past six months information Statements over 6 months incur a charge		\$680.13
Overdraft Interest	Borrowing rate X the daily closing balance Penal rate applies if no overdraft facility exists and for limit overruns		Minimum J\$1,590.00 US\$21.20
Stop Payment Order	Per order		J\$502.25
JAMAICAN CURRENCY SAVING ACCOUNTS			
Service Charge – Foreign currency SME	Monthly Flat Fee		Free
	Branch Transaction Customers with ScotiaCards, POS and ATM fees apply		Free See ATM and POS Fee Section on website
Service Charge – Foreign Currency Corporate & Commercial	Minimum daily closing balance of \$50,000.00 maintained Balance below \$50,000.00 Per entry fee		Free \$182.62 \$98.72
FOREIGN CURRENCY CURRENT ACCOUNTS			
Service Charge - Foreign Currency A/C - SME	Monthly Flat Fee Charge per entry		US\$/CAD7.00/GBP4.70 US\$/CAD1.00/GBP1.00
Service Charge - Foreign Currency A/C - Commercial / Corporate	Monthly Flat Fee Charge per entry		US\$/CAD7.90/GBP/EUR5.92 US\$/CAD0.99/GBP/EUR0.99
Overdraft interest	Calculate on Customer's borrowing rate on the daily closing balance. For casual overdrafts where no borrowing arrangement exists or for limits overrun the bank's penal rate should apply.		US\$21.20 per month
Interim Statements	Foreign Currency		Free
Duplicate Statements	FREE for past six months information Statements over 6 months incur a charge		US\$8.37
Returned Items	Flat Charge		US\$19.25
Stop Payment Order	Per order		US\$26.16
FOREIGN CURRENCY SAVING ACCOUNTS			
Service Charge – Foreign currency SME	Monthly Flat Fee Charge per entry		US\$/CAD/GBP/EUR1.67 US\$/CAD/GBP/EUR1.05
	Monthly Flat Fee		Free
Service Charge – Foreign Currency Corporate & Commercial	Charge per withdrawal (No charge for cheque deposits)		US\$/CAD1.38 GBP/EUR0.99

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LOANS - SMALL BUSINESS			
Application Fees (Normal)	Non Readily Realized Collateral Secured (Non RRC) / Minimum Fee	1.20% / \$15,794.00	
	Readily Realized Collateral Secured Facility (RRC) - % of amount. / Minimum Fee	0.59% / \$7,403.44	
Commitment/Acceptance Fees	Non Readily Realized Collateral Secured Facility (Non RRC) - % of amount. / Minimum Fee	1.53% / \$18,755.36	
	Readily Realized Collateral Secured Facility (RRC) - % of amount. / Minimum Fee	0.77% / \$9,417.17	
Overrun Fees	Per item plus % of amount of increase Minimum Application Fee	\$2,349.36	
		US\$39.48	
		0.0064%	
	Minimum application Fee	\$5,981.98	
Annual Renewal Fees	Non RRC - % of amount	1.23%	
	RRC - % of amount	0.60%	
	Minimum Fee Non RRC	\$14,806.87	
	RRC	\$7,403.44	
	Maximum Fee	\$592,274.68	
LOANS - CORPORATE & COMMERCIAL			
Commitment/Acceptance Fees	% of amount new/increase	Up to 1.20%	
Annual Renewal Fee	% of amount authorised	Up to 1.20%	
Overrun Fees	Per item plus	\$2,349.36	
		US\$39.48	
	% of amount of increase	0.0064%	
	Minimum Application Fee	\$5,981.98	
SECURITIES			
Entering and Withdrawing Caveat	Flat Charge, plus out-of-pocket expenses	\$4,975.11	
Registration of Mortgage	Flat Charge, plus all out-of-pocket expenses	\$4,975.11	
Discharge of Mortgage	Flat charge, plus out of pocket expenses	\$4,975.11	
Preparing, Stamping & Recording Debenture	Stamped in excess of \$50,000 flat charge plus out of pocket expenses	\$23,839.06	
Discharge of Debenture	Flat charge, plus out-of-pocket expenses	\$15,029.80	
SUNDRY BANKING SERVICES			
Cheques Dishonoured and charged back to customer's accounts:- - Local Currency Cheque, including insurance payments	Flat Charge per cheque	\$1,569.53	
	Per cheque plus foreign bank charge	US\$41.85	
		CAD41.85	
		GBP31.40	
		EUR36.63	
Search for Vouchers	Per hour or part thereof, minimum \$1,907.99	\$1,883.42	
	Per hour or part thereof. Minimum USD23.31	\$23.01	
Cheque Leaves Order	Non Personal Accounts - per set of 600 leaves	\$11,450.64	
Cash Handling Charges	JMD Cash Lodgement in excess of \$1 million - Any channel	USD\$127.34	
	All Foreign Currency Cash lodgements in excess of \$500.00	\$3.70 per \$1,000	
In Branch transfer between accounts (Current & Savings)	Flat charge per request	2.30% of amount deposited	
		\$1,536.15	
		US\$4.19	
		CAD\$4.19	
		GBP2.93	
		EURO3.66	

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TRANSFER OF FUNDS		
Manager's Cheque less than \$1 Mil.	Flat Charge for BNS customers	\$402.85
	Flat Charge for non-BNS customers	\$1,449.20
Manager's Cheque greater than \$1 Mil	Flat Charge for BNS customers	\$402.85
	Plus \$5,825.00	\$5,750.00
Replacement Manager's Cheque	Flat Charge	\$1,468.21
Foreign Drafts (Sold)	Flat Charge for all drafts sold	
	<i>If cash exchanged for draft, 1% will be charged of the amount, plus cost of draft</i>	\$1,053.63
Duplicate Foreign Drafts	Flat Charge	\$1,875.54
Foreign Cheques Negotiated	US\$1.00 per cheque encashed, plus Stamp Duty	US\$1.00
Standing Orders – Processed In Branch	Set-up fee	\$500.00
	Flat charge for each order negotiated on due date	\$408.10
	Each standing order which cannot be processed after 10 days for Current Account or after each cycle for Savings Account	US\$/CAD6.15 GBP/EUR5.30
Standing Orders – Processed On-Line		Free
Wire Transfers		
Outgoing Wire Transfers (Swift/Telex)	Initiated Online	\$3,227.26
	Initiated In Branch (Telex Tolls & Commission)	\$3,948.49
Incoming Wire Transfers (SWIFT/TELEX)	Flat charge for proceeds to JMD accounts	\$3,948.49
	Flat charge for proceeds to Foreign currency accounts	US\$/CAD40.00 GBP25.00/EUR30.00
Transfers via RTGS system Incoming and Outgoing transfers	Transfer via RTGS online	\$472.02
	Transfer via RTGS inbranch	\$1,536.15
	Incoming transfer via RTGS	\$1,536.15
Correction of RTGS	Per Item	\$427.02
DEPOSITORY SERVICES		
Deposit Wallet Rentals	Large	\$8,894.00
Collect annually (April 1 st) in advance or part thereof.	Medium	\$6,978.97
	Small	\$5,429.18
Rental of Head Door key for use with plastic depository bag	Collect annually (April 1 st) in advance or part thereof	\$3,933.69
Safe Keeping	Unsealed Envelopes	
	Per item in an envelope.	\$292.97
	Minimum per annum	\$1,287.00
	Sealed Envelope	
	Yearly	\$2,574.03
	Quarterly	\$643.51
Visits to Safekeeping	Per visit	\$449.94

Description of Charge		Details of Cost	Final Fees (Inclusive of GCT) & Rates	
MISCELLANEOUS CHARGES				
Audit Certificates	Certificate fee, Securities. F/C, L/C, Collections, etc			\$3,034.42 US\$21.62
	Plus per hour fee for detailing			\$1,883.42 US\$23.01
Encashment of Travelers Cheques	Handling charge for encashing one or more cheques			\$83.71
	Stamp Duty per item			\$1.10
Cheque Encashment Fee (BNS cheques) (including manager's cheque)	Per cheque fee (Fee will be waived for PATH, Accountant General Pension, NIS and Poor Relief and petty cash cheques)			\$427.02 US\$/CAD1.30 GBP/EUR1.05
Cheque Encashment Fee (Other Bank's cheque) (Including Managers Cheque)	Per cheque fee			\$427.02
Coin Exchange Fee – for exchange of coinsfor paper notes	1% of transaction size. Minimum Fee			\$380.04
Business Internet Banking (SME, Bronze, Gold, Platinum)	Information Reporting (encompasses account viewing, account transfers and bill payment)	Direct Deposit - Salary/Supplier Payments	Direct Debit - Collections	Consolidated Cash Plan
One-time Set up Fee new customers * free for SB	\$8,105.29	N/A	N/A	\$8,291.84
Monthly Fees	\$1,793.12 - \$3,410.01	\$1,793.12- \$7,581.86	\$1,793.12- \$7,581.86	\$1,793.12- \$7,581.86
Description of Charge		Details of Cost	Final Fees (Inclusive of GCT) & Rates	
Bill Payment Merchant fee per transaction (Any Channel)	Per Item Fee		\$28.00	
DEBIT - POINT OF SALE (P.O.S.) (Scotia Card Only)				
Replacement ABM Card	Per card Fee (No charges apply for defective cards or cards that have been retained by the ABM)		\$873.61	