

## Scotiabank recognized by Global Finance as the 2017 World's Best Consumer Digital Bank In Jamaica and 23 Other Countries

(August, 2017) – Scotiabank has been recognized by *Global Finance* magazine as the 2017 World's Best Consumer Digital Bank in Jamaica, and in 23 other countries across Latin America and the Caribbean. Scotiabank has been consistently recognized as the Best Consumer Internet Bank or Best Consumer Digital Bank by *Global Finance* since 2009, demonstrating its strength in digital banking. Others beneficiaries of this award are located in Anguilla, Antigua & Barbuda, Bahamas, Barbados, Belize, British Virgin Islands, Cayman Islands, Costa Rica, Dominica, Dominican Republic, El Salvador, Grenada, Guyana, Mexico, Panama, Puerto Rico, St. Kitts & Nevia, St Lucia, St. Marteen, St. Vincent & the Grenadines, Trinidad and Tobago, Turks and Caicos, and US Virgin Islands.

"We are very proud to have been recognized by *Global Finance* for the digital solutions we offer to our customers in Canada, Latin America, and the Caribbean," said Ignacio (Nacho) Deschamps, Group Head, International Banking and Digital Transformation. "At Scotiabank, we have a global robust digital banking strategy focused on meeting customers' needs and expectations."

The Bank was also recognized in one international regional subcategory: Regional Winner for Best in Mobile Banking Latin America and the Caribbean; and three regional subcategories in North America: Best Mobile Banking App, Best Bill Payment and Presentment, and Best Information Security Initiatives.

Scotiabank is undergoing a digital transformation to meet the changing expectations of customers. Some recent highlights include:

- launching five new Scotiabank Express locations (kiosks in high traffic areas) to provide convenient services with extended banking hours
- increasing our ATM footprint across the island
- Increasing usage of our mobile and digital platforms by 120%, year over year
- being the first and only bank to offer mobile top up as part of our internet banking platform,
- The continued the roll out of EMV chip technology, which provides greater protection against debit and credit card fraud.

Internationally the bank has also made great strides digitally including:

- Creating a network of five Digital Factories in its priority markets of Canada, Mexico, Chile, Peru and Colombia which are focused exclusively on delivering digital customer solutions;
- Partnering with FinTechs and universities to help accelerate our digital and analytics capabilities;
- Rolling out a new online and mobile banking platform across Latin America and Caribbean countries to make it easier for our customers to do business with us; and
- Introducing new digital branches in Mexico City and Canada.

Winning banks were selected based on the following criteria: strength of strategy for attracting and servicing digital customers, success in getting clients to use digital offerings, growth of digital customers, breadth of product offerings, evidence of tangible benefits gained from digital initiatives, and web/mobile site design and functionality.

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## About Scotia Group Jamaica Limited (SGJL)

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 35 Branches Island wide. SGJL is a subsidiary of Scotiabank (Canada) and offers a diverse range of products and services including personal, commercial, and small business banking, wealth management, insurance, and mortgages. SGJL is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications – the Banker, Latin Finance, Euromoney, and Global Finance magazines. SGJL has JMD\$491-billion in assets (as at April 30, 2017). For more information please visit www.scotiabank.com/jm.