



Scotiabank Invests \$14 Million on Financial Education in 30 Schools

KINGSTON, Jamaica (November, 2016): **In upcoming weeks, students in 30 high schools across the island will receive specialised lessons on how to manage their finances and plan to achieve their career goals. Jamaican students are among 50,000 in the ages 16 to 20 group in the Americas who are projected to benefit in the long-term from financial literacy under the Road to Success campaign being pursued by the regional Junior Achievement movement.**

The lessons in financial literacy will be delivered by a group of 70 volunteers headed by Jacqueline Sharp, President and CEO of Scotia Group,

Scotiabank Jamaica has donated \$14 million to the Road to Success campaign being implemented by Junior Achievement (JA) Jamaica. Road to Success provides young people with the necessary tools and hands-on, in-class workshops to help them succeed in life and face economic challenges. “We are very proud to help JA offer financial literacy and social development programs to support young people with the tools and skills they need to be successful in the future,” said Jacqueline Sharp.

Alphie Mullings-Aiken, President of JA Jamaica has welcomed the support from Scotiabank. “Our biggest opportunity is to help youth discover their goals and guide them to reach success. The Road to Success will allow us to do that by using innovative technologies to transform education,” she stated.

The funding provided by Scotiabank will support the programme in three phases over a two-year period. During the first phase, which is now commencing, the existing content of the JA Economic for Success programme will be digitalized to offer printed and electronic resources to participants. This programme helps youth achieve a successful economic life: choosing the right career and managing money properly.

The second phase involves Innovation Camps, which are one-day camps that provide an intensive experience that will engage students with entrepreneurial and collaborative learning opportunities. The students will be divided into teams and will be presented with a challenge to find a creative and innovative business solutions relevant to the Bank. During phase three, a Scotiabank volunteer jury will choose the winners of the national competition, who will then compete against their peers in a regional competition.

Scotiabank's total investment in the Junior Achievement Americas region for the Road to Success project is US\$2 million. JA Jamaica represents one of fifteen national JA organisations in the Americas

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that are implementing this programme. The other countries include: Chile, Colombia, Mexico, Peru, Uruguay, Costa Rica, Panama, El Salvador, The Bahamas, Trinidad and Tobago, Puerto Rico, U.S. Virgin Islands, Dominican Republic and Dominica.

About Scotia Group Jamaica Limited (SGJL)

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 35 Branches Island wide. SGJL is a subsidiary of Scotiabank (Canada) and offers a diverse range of products and services including personal, commercial, and small business banking, wealth management, insurance, and mortgages. SGJL is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications – the Banker, Latin Finance, Euromoney, and Global Finance magazines. SGJL has JMD\$ 450 billion in assets (as at April 30, 2016). For more information please visit www.scotiabank.com/jm.

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