

Scotiabank Announces New University of the West Indies Scholarships

Kingston, Jamaica - January 21, 2020, Scotiabank has committed to creating fifteen new scholarships for students to attend the University of the West Indies as part of the renewal of its sponsorship of the UWI Toronto Gala. The Bank has been the lead sponsor for the UWI Toronto Gala for 10 years and has recommitted to the fundraising event for another five years from 2020 to 2024. The sponsorship commitment is CAD\$75,000 annually, which in total amounts to approximately J\$37 million over the five years.

On Tuesday, senior administrators at the University's Mona campus in Kingston hosted a courtesy tour for Scotiabank Executives. Among those in attendance were Brendan King, Scotiabank's Senior Vice President of International Banking along with local Scotiabank Executives, Audrey Tugwell Henry, Scotiabank Jamaica's Executive Vice President of Retail Banking; Dr. Adrian Stokes, Senior Vice President of Wealth and Insurance; Perrin Gayle, Senior Vice President of Corporate and Commercial Banking and Yanique Forbes-Patrick, Vice President of Public Affairs and Communications all of whom are UWI alumni. The Scotia Team got a close up view of recent developments at the Mona campus including the Mona School of Business Management Bloomberg Financial Lab and the new Faculty of Medical Sciences building.

Following the tour, the Scotiabank executives met with students who are currently attending university with scholarships from the UWI Toronto Gala. The executives shared some insights into their career journeys and offered insightful advice to the students.

In his remarks to the students, Brendan King shared some personal advice and also reaffirmed the Bank's commitment to youth and education. "At Scotiabank, we believe in the importance of investing in the youth of our communities to help them reach their infinite potential. Over our 185 year history, we have been focused on making these investments, and that is not changing. We know that how we support young people today can help them for tomorrow, and that's why we want to help them thrive."

The new Scotiabank scholarships will be available to CARICOM Nationals who are registered full-time in the Faculty of Medical Sciences, Science and Technology, Humanities & Education & Social Sciences in Jamaica, Barbados or Trinidad and Tobago. Eligible students must be entering at least level two (2) of their B.Sc. degree programme.

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About The UWI Toronto Gala Event and Scholarships

The inaugural event was held in 2010 under the patronage of the late G. Raymond Chang and after his passing in 2014, under the patronage of his wife Donette Chin-Loy Chang and his children Andrew Chang and Brigette Chang Addorisio, who are committed to providing access to higher education for academically outstanding students in dire financial need.

Medical practitioner Dr. Herbert Ho Ping Kong became the event Honorary C-Chair.

This year marks the 11th anniversary of the signature event that has raised nearly CAD\$2 million. It has allowed nearly 500 Caribbean students – many of them the first in their family — to pursue post-secondary education and fulfill their dream of graduating from university and becoming assets to their countries.

With dual goals of poverty eradication and education, the Gala is targeting 200 scholarships annually in the future. 2020 tickets are now on sale. University scholarships are valued at CAD\$3,000. The usual tenure is one year, with the scholarships being available to students who have maintained a high level of academic performance (GPA of 3.0 or above) **through their completion of degrees**. They

must also be demonstrably involved in co-curricular activities and have verifiable financial need. More information is available at <http://www.uwitorontogala.org>

About Scotiabank

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