

## Scotiabank Is Awarded for "Best Commercial Banking Capabilities in the Caribbean" by Euromoney

[February, 2017]. Scotiabank has been recognized for the "Best Commercial Banking Capabilities in the Caribbean" by Euromoney, a leading global financial publication, in its recently released annual Global Private Banking survey. This recognition is one of three categories won by Scotiabank, which also included "Best Commercial Banking Capabilities in the Bahamas" and "Best Asset Management Company in the Cayman Islands".

"We are honored to be recognized by *Euromoney* as a best-in-class commercial bank across the Caribbean", said David Thomas, Scotiabank's Vice President, Corporate Finance, Caribbean Region. "This recognition is a reflection of our commitment to businesses across the region. Through Scotiabank's unique footprint, we will continue to create opportunities for our clients to grow locally, across the Caribbean, throughout the Americas and globally."

Craig Mair, Senior Vice President, Corporate & Commercial Banking, added "It is great to be recognized for our expertise and capabilities, and we want to thank our customers for entrusting us with their business, and we look forward to our continued partnership in the years to come."

Scotiabank has been providing financing, capital markets solutions and value-added advice and helping businesses in the Caribbean since 1989. As a premier global financial institution headquartered in Canada, we have a unique footprint beyond the Caribbean, offering services in 30 countries across the region and over 50 countries around the world - helping companies take advantage of strategic opportunities across the Americas and globally.

Euromoney is a widely respected financial media conglomerate that covers global banking, macroeconomics and capital markets, including debt and equity. It also runs a number of industry surveys that have become benchmarks for excellence in various categories of banking and finance. Published each February, Euromoney's Global Private Banking Survey provides a qualitative peer review of the best services in private banking, by region and by areas of service. The full survey results are published online at <a href="https://www.euromoney.com">www.euromoney.com</a>.

## **About Scotia Group Jamaica Limited (SGJL)**

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 35 Branches Island wide. SGJL is a subsidiary of Scotiabank (Canada) and offers a diverse range of products and services including personal, commercial, and small business banking, wealth management, insurance, and mortgages. SGJL is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications – the Banker, Latin Finance, Euromoney, and Global Finance magazines. SGJL has

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## **PRESS RELEASE**

JMD\$ \$477 billion in assets (as at October 31, 2016). For more information please visit www.scotiabank.com/jm.