

SCOTIA GROUP JAMAICA LIMITED

CURRENCY ELECTION FORM

Please carefully read the instructions below on how to complete and deliver this Currency Election Form

Stockholders' Name_____

Stockholder's Account No._____

**IN THE MATTER of Scotia Group Jamaica Limited
AND IN THE MATTER of the Companies Act, 2004
CLAIM NO.SU 2026 CD 00246**

SCHEME OF ARRANGEMENT UNDER SECTION 206 OF THE COMPANIES ACT, 2004

**AMONG: SCOTIA GROUP JAMAICA LIMITED ("SGJL" or "the Company"),
SCOTIABANK CARIBBEAN HOLDINGS LTD. and THE OTHER HOLDERS
OF ITS ISSUED ORDINARY STOCK UNITS**

Reference is made to the above-mentioned Scheme of Arrangement (herein called "the Scheme").

I/We, being (a) SGJL Minority Stockholders(s) hereby elect to receive the Consideration for my/our SGJL Stock Units in United States dollars to the account indicated in the Banking Instructions in Appendix A.

I/We understand that this election will only apply and that Scotia Group Jamaica Limited will only be obliged to make payment to me/us in respect of my/our SGJL Stock Units to be repurchased by SGJL if the Scheme:

- (a) is approved by the requisite majorities of SGJL Stockholders at each of the Court Ordered Meetings of SGJL stockholders; and
- (b) is thereafter sanctioned by the Supreme Court of Judicature of Jamaica.

Date:.....

(For individual Stockholder)

Signed:.....

Print Name:.....

This form only permits an election to receive USD for all Stock Units held by the SGJL Minority Stockholder in the Stockholder Account identified above .
As such, a SGJL Minority Stockholder cannot elect to receive payment in JMD for some Stock Units and USD for other Stock Units comprised in the
Stockholder Account identified above.

(Joint holder)

Signed:.....

Print Name:.....

Signed:.....

Print Name:.....

(For use by Company)

Name of Company:

By:

Name:

Title:

Duly authorized person

INSTRUCTIONS FOR COMPLETING THIS CURRENCY ELECTION FORM:

1. This form must be executed by the SGJL Minority Stockholder or by his/her attorney duly authorised in writing. If the SGJL Minority Stockholder is a body corporate or other entity, the form must be executed by the officers or attorney thereof or the person duly authorised, in which case each signatory should state the capacity in which he/she signs.
2. This form must be dated in the space provided, if it is not dated it will be deemed to bear the date on which the Court Ordered Scheme Meetings referred to in the Scheme Booklet containing the Explanatory Statement were held.
3. Where the Banking Instructions set out in Appendix A are not completed, or are incomplete, inaccurate or otherwise improperly completed, the SGJL Minority Stockholder shall receive the Consideration payable to him/her/it in Jamaican dollars in accordance with the mandates existing at the Registrar.
4. Any invalid or improper election will be invalid and ineffective and the SGJL Minority Stockholder shall receive the Consideration payable to him/her/it in Jamaican dollars in accordance with the mandates existing at the Registrar. In order for a Currency Election to be treated as valid by SGJL, the completed and executed Currency Election Form must be delivered to one of the addresses below by no later than 2:00 p.m. (Jamaica Time) on the date of the Final Court Hearing:

By overnight courier or hand delivery to:

Scotia Group Jamaica Limited
Office of the Secretary of the Company,
Scotiabank Centre, Cnr. Duke & Port Royal Streets
Kingston, Jamaica

Attention: Ms. Maia Wilson

Scotiabank Jamaica
Fairview Financial Centre Building
1 Port Avenue
Fairview, Montego Bay
St. James

Attention: Branch Manager

Scotiabank Jamaica
1A Caledonia Road
Mandeville, Manchester

Attention: Branch Manager

Scotiabank Jamaica
19 Great Georges Street
Savanna La Mar
Westmoreland

Attention: Branch Manager

5. Should you fail to return a validly completed and executed Currency Election Form in accordance with these Instructions you will be deemed to have not elected to receive the Consideration in United States dollars.

Capitalized terms not otherwise defined in this Currency Election Form shall have the meanings ascribed to such terms in the Part 10 of the Scheme Booklet sent to SGJL Stockholders.

Appendix A
Banking Instructions

Intermediary Bank Name	
Intermediary Bank Address	
ABA Routing No.	
SWIFT Code	
Beneficiary Bank Name	
Beneficiary Bank SWIFT Code	
Beneficiary Bank Account Name	
Beneficiary Bank Account No.	
Account Type	