

SCOTIA CARIBBEAN INCOME FUND INC.
(the “Fund”)

Addendum No. 2 dated June 23, 2022
to the Offering Document of the Fund dated June 11, 2021

This Addendum No. 2 should be read in conjunction with and forms part of the Offering Memorandum of the Fund dated June 11, 2021, as amended (the “Offering Memorandum”). All capitalised terms used but not otherwise defined herein shall have the meaning assigned to them in the Offering Memorandum.

The Fund Details Directory is amended as follows to reflect changes made by the Board of Directors of the Fund:

1. Effective February 18, 2022, Dr. Adrian Stokes resigned from the Board of Directors of the Fund.
2. Effective February 18, 2022, Dr. Adrian Stokes resigned from the Board of Directors of the Fund Administrator.
3. Effective March 31, 2022, Colleen Cyrus resigned from the Board of Directors of the Fund.
4. Effective March 31, 2022, Colleen Cyrus resigned from the Board of Directors of the Fund Administrator.
5. Effective June 1, 2022 Roger Best and Giancarlo Rossi were appointed to the Board of Directors of the Fund.
6. Effective June 1, 2022 Roger Best and Giancarlo Rossi were appointed to the Board of Directors of the Fund Administrator.

Except as modified by this Addendum No. 2, all information set out in the Offering Memorandum remains unchanged.

Signed on behalf of Scotia Caribbean Income Fund Inc., by its Directors on this 23rd day of June, 2022.

“Sunil Chatrani”

Sunil Chatrani

“Lisl Lewis”

Lisl Lewis

“Mario Causarano”

Mario Causarano

“Carol McKeever”

Carol McKeever

“Roger Best”

Roger Best

“Giancarlo Rossi”

Giancarlo Rossi