



Personal Financial Services Agreement Rates & Fees Schedule Jamaica

Effective Date:

May 1, 2025

(Interest rates are subject to change at any time without prior notice)

This schedule of interest rates and fees ("schedule") forms part of the Agreements, which include the Personal Financial Services Agreement booklet and the Deposit Account Agreement. Terms used in this schedule have the same meaning as in the Agreements unless otherwise indicated. We can amend, change, modify, add or remove any of the rates, fees, benefits, features and services that are set out in this schedule. If we do, we will notify you of any changes in accordance with the Agreements.

TRANSACTIONAL ACCOUNTS

	SCOTIA CARE ACCESS Exclusively for customers receiving Government subsidies - PATH, NIS etc	PAYROLL For ALL customers earning J\$100,000 or less monthly	DAY-TO-DAY (CURRENT) For customers with transactional needs	EMPLOYEE PAYROLL Exclusively for CMS Employees earning J\$100,000 or less monthly
Currency	JMD only	JMD only	JMD only	JMD only
Minimum Opening Balance	\$0.00	\$0.00	\$5,000.00	\$0.00
Monthly Minimum Balance Fee*	N/A	N/A	N/A	N/A
Branch Deposits	Free	Free	Free	Free
Branch Withdrawals	\$380.00	\$380.00	\$380.00	\$380.00
Proprietary POS	Free	Free	\$13.25	Free
Proprietary ATM	Free	Free	\$25.00	Free
Non-Proprietary POS	\$13.25	\$13.25	\$13.25	\$13.25
Non-Proprietary ATM	\$60.00	\$60.00	\$60.00	\$60.00
Cheque Writing Privileges	No	No	No	No
Online & Mobile Banking	Free	Free	Free	Free
Online & Mobile Banking Transactions include	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments
In Branch Deposit By Bearer	\$575.00	\$575.00	\$575.00	\$575.00
Pays Interest	No	No	No	No
Statement Frequency	Online - Quarterly	Online - Quarterly	Online - Quarterly	Online - Quarterly

SAVINGS ACCOUNTS **

	SAVINGS JMD	SAVINGS USD	SAVINGS CAD, EURO****	SAVINGS GBP****
Currency	JMD	USD	CAD, EURO****	GBP****
Minimum Opening Balance	\$5,000.00	\$100	100 units	100 units
Monthly Minimum Balance Fee*	\$190.80	\$2.88	2.88 units	£2.88
Branch Deposits	Free	\$2.30	\$2.30	£2.30
Branch Withdrawals	\$380.00	\$2.30	\$2.30	£2.30
Proprietary POS	\$31.80	\$0.35	\$0.35	£0.35
Proprietary ATM	\$50.00	\$0.35	\$0.35	£0.35
Non-Proprietary POS	\$31.80	Varies	Varies	Varies
Non-Proprietary ATM	\$60.00	Varies	Varies	Varies
Cheque Writing Privileges	No	No	No	No
Online & Mobile Banking	Free	Free	Free	Free
Foreign Currency Deposit Content Fee. All Foreign Currency Cash lodgements in excess of \$500.00 (daily limit)	N/A	2.30% of amount deposited	2.30% of amount deposited	2.30% of amount deposited
Effective Annual Interest Rate (EAIR) *** (See notes below regarding interest calculations)	\$0 - \$4,999 : 0.0000% \$5,000 - \$199,999 : 1.0197% \$200,000 - \$499,999 : 1.0500% \$500,000 - \$999,999 : 1.1056% \$1,000,000 - \$4,999,999 : 1.3584% \$5,000,000 plus : 1.5104%	\$0 - \$4,999 : 0.000% \$5,000 - \$24,999 : 0.0050% \$25,000 - \$149,999 : 0.0100% \$150,000 plus : 0.0250%	\$0 - \$4,999 : 0.000% \$5,000 - \$24,999 : 0.0250% \$25,000 - \$149,999 : 0.0500% \$150,000 plus : 0.1000%	\$0 - \$4,999 : 0.000% \$5,000 - \$24,999 : 0.0100% \$25,000 - \$149,999 : 0.0250% \$150,000 plus : 0.0500%
Online & Mobile Banking Transactions include	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments
In Branch Deposit By Bearer	\$575.00	\$2.30	2.30 units	£2.30
Pays Interest	Yes, Semi-annually	Yes, Monthly	Yes, Monthly	Yes, Monthly
All Foreign Currency Cash Lodgements in excess of \$500.00 (daily limit)	N/A	2.30%	2.30%	2.30%
Statement Frequency	Online - Quarterly	Online - Monthly	Online - Monthly	Online - Monthly

SPECIALTY ACCOUNTS ****

	Seniors (65 yrs and older)	Primary Savings Junior (up to 17 years old)
Currency	JMD only	JMD only
Minimum Opening Balance	\$0.00	\$0.00
Monthly Minimum Balance Fee*	N/A	N/A
Branch Deposits	Free	Free
Branch Withdrawals	\$190.00	\$380.00
Proprietary POS	Free	\$31.80
Proprietary ATM	Free	\$50.00
Non-Proprietary POS	\$6.62	\$60.00
Non-Proprietary ATM	\$31.00	\$31.80
Cheque Writing Privileges	No	No
Online & Mobile Banking	Free	Free
Effective Annual Interest Rate (EAIR)	\$0 - \$4,999 : 0.0000% \$5,000 - \$199,999 : 1.0551% \$200,000 - \$499,999 : 1.2572% \$500,000 plus : 1.5104%	\$0 - \$4,999 : 0.0000% \$5,000 - \$199,999 : 1.0551% \$200,000 - \$499,999 : 1.1056% \$500,000 plus : 1.561%
Online & Mobile Banking Transactions include	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments	Transfers between own accounts Transfers to other Scotiabank customers Transfers to persons at other Banks Mobile Top-Up Foreign Currency Purchase and Sale Bill Payments
In Branch Deposit By Bearer	\$575.00	\$575.00
Pays Interest	Yes, Monthly	Yes, Monthly
Statement Frequency	Online - Quarterly	Online - Quarterly



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TERM DEPOSITS

	AVAILABLE TERM	MINIMUM TERM DEPOSIT BALANCE REQUIRED	INTEREST PAYMENT FREQUENCY	INTEREST RATE
Fixed Term Deposit	60 - 89 days	\$100,000 (JMD) \$1,000 (USD)	At Maturity	Please refer to your Term Deposit Confirmation form.
	90 - 179 days	\$100,000 (JMD) \$1,000 (USD)	At Maturity	
	180 - 364 days	\$100,000 (JMD) \$1,000 (USD)	At Maturity	
	1 year	\$100,000 (JMD) \$1,000 (USD)	At Maturity	
	18 months	\$100,000 (JMD) \$1,000 (USD)	At Maturity	
	2 years	\$100,000 (JMD) \$1,000 (USD)	Annually	
Fixed Term Deposit - Monthly Income	1 year	\$500,000 (JMD) \$5,000 (USD)	Monthly	
Cashable Term Deposit	1 year	\$250,000 (JMD) \$2,500 for (USD)	At Maturity or when redeemed	

SUNDRY FEES

ITEM	FEES INCLUDING GCT
Certification of account balance: This fee is charged for audit certificates, reference letters and other certification of accounts for balance, taxes and visas purposes; among other customer requests	\$4,184.85
Early Account Closure Charge: This fee is charged if a retail account is closed within 3 months (90 days) of opening	\$1,255.57
Inactive/Dormant Account Fee: A fee which is applied when an account has remained inactive for 12 months. NOTE: NO ADDITIONAL FEES ARE CHARGED TO ACCOUNTS WHICH ARE DORMANT.	N/A
Duplicate/Interim Statements: A fee is charged for customer requests for duplicate statements	Free for the past 6 months Over 6 months: \$680.13
Standing Order: A fee which is charged for setting up standing order payments typically to a third party	Set up Fee: \$500.00 Flat Charge each due date: \$408.10
Replacement of Debit Card: A fee applied when customer requests a replacement for a lost or stolen card. This fee is not charge for Debit Cards destroyed by the ATM	\$873.61
NSF Cheque: Non-sufficient funds in the account at the time that a cheque is being withdrawn from the account	\$2,070.00
Outgoing Wire Transfer (Swift/Telex): The minimum fee the bank will charge for transmitting a wire transfer	\$3,920.78
Incoming Wire Transfer (Swift/Telex): The minimum fee the bank will charge for transmitting a wire transfer	\$4,000.00
Transfer to accounts within Scotiabank: Free online, otherwise an In-Branch transaction fee is charged	Free online \$472.02 (in-Branch)
Transfer to accounts at other financial institutions: Free online, otherwise an In-Branch transaction fee for RTGS (Real Time Gross Settlement) is charged	Free online \$1,536.15 (in-Branch)
Certified/Manager's Cheque: The minimum bank fee charged for a issued cheque, to which the funds have been certified and withdrawn from the customer's account	\$402.85
Draft: A bank issued certified cheque which is greater than \$1,000 USD and with a identified Payee.	\$1,053.63
Min Overdraft Monthly Charge: The minimum monthly amount charged to an account that is overdrawn during a month.	N/A
Minimum Ad-hoc or Temporary Overdraft Charge: The minimum amount charged to an account that has been granted an ad-hoc or temporary overdraft or that has exceeded it's authorized overdraft credit limit. The minimum ad-hoc or temporary overdraft charge does not apply if the amount of the overdraft interest charge is higher than the amount of the minimum ad-hoc or temporary overdraft charge	\$1,590.00
Overdraft Handling Charge: The amount charged to an account for each item that causes the account to go into an overdrawn position, or that causes the account to exceed the amount of the authorized overdraft credit limit.	\$2,990.00
ABM Mini - Statement: A printed list of the last 10 transactions processed through the account	Free
Returned Cheque: Foreign cheques deposited and subsequently returned - USD, CAD, EUR currency (GBP cheques not accepted)	USD, CAD, EUR 57.50
Returned Cheque: Items deposited and subsequently charged back for any reason - JMD currency	\$2,070.00
Stop Payment: An automated "stop" request on a pre-authorized payment or cheque being withdrawn from the customers account, at the customers request	\$517.50

* Account balance must **not** fall below the fee waiver amount in order for fees to be waived.

** Savings accounts interest is calculated by using the lowest account balance during the period and is paid to the account on the last business day of the interest cycle, semi-annually.

*** Foreign Currency and Senior Accounts are paid interest monthly. Interest is calculated on the daily closing balance of the account and is paid to the account on the last business day of the interest cycle.

**** Scotiabank ATMs will indicate if they are dual currency machines (USD and JMD only), otherwise most machines dispense and receive JMD only. Transactions for all other currencies will need to be conducted online or at our Full Service Branches. See our website for a listing of our Full Service Branches and ATMs at www.jm.scotiabank.com

***** For the comprehensive terms and conditions of your accounts, please refer to the current **Personal Financial Services Agreement** which is available on our website www.jm.scotiabank.com

ALL DEPOSIT ACCOUNTS AT DEPOSIT TAKING INSTITUTIONS ARE INSURED BY THE JAMAICA DEPOSIT INSURANCE CORPORATION. Visit www.JDIC.org for details.