

**Summary of Fee Increase
effective February 1, 2022*
(All Prices inclusive of GCT)**

Product/Service	01-Feb-22
ATM	
Transactional Account ATM Withdrawal Proprietary	\$25.00
Transactional Account ATM Withdrawal Non Proprietary	\$60.00
Savings Account ATM Withdrawal Proprietary	\$50.00
Savings Account ATM Withdrawal Non Proprietary	\$60.00
Seniors Account ATM Withdrawal Non Proprietary	\$31.00
ATM Enquiries Non-Proprietary	\$34.00
International ATM Use	\$312.00
POS	
Transactional Account POS Transaction Proprietary	\$13.25
Transactional Account POS Transactional Non Proprietary	\$13.25
Savings Account POS Transaction Proprietary	\$13.25
Savings Account POS Transactional Non Propriet	\$13.25
Seniors Account POS Transactional Non Proprietary	\$13.25
Small Business Deposit Accounts	
Monthly Fee - Savings Accounts (foreign)	\$1.67
Monthly Fee - Chequing Accounts (local)	\$600.00
Per Item Fee	\$104.64
Monthly Fee - Chequing Accounts (foreign)	\$7.00
Per Item Fee	\$1.00
Sundry Fees	
Per Cheque Withdrawal	\$89.00
Minimum Balance Fee	\$190.80
Cheque Paid Overlimit	\$1,590.00
US - Cheque Paid Overlimit	\$21.20
Overdraft	\$2,484.00
Withdrawal without ScotiaCard	\$427.02
Deposit and Withdrawal by Bearer	\$427.02
Cheque Encashment	\$427.02
In Branch transfer between own Accounts (to be collected manually)	\$1,536.15
Outgoing Account Transfer (In-Branch via RTGS)	\$1,536.15
Incoming Account Transfer (RTGS/ACH)	\$472.02 (RTGS) \$90.10 (ACH)
Correction of RTGS/ACH	\$427.02
Standing Order (Set-Up)	\$500.00
Standing Order (Success)	\$408.10
Standing Order (Declined)	\$498.20
FREE ONLINE	
Replacement of Manager's Cheque	\$1,468.10
Foreign Drafts (negotiated overseas)	\$1,053.68
Foreign Drafts (negotiated locally)	\$1,053.68

Summary of Fee Increase (continued)
Effective February 1, 2022* (All Prices inclusive of GCT)

Product/Service	01-Feb-22
Wire Transfers (outgoing) - Retail	\$3,920.78
Wire Transfers (incoming) - Retail	JM - \$4,000 USD/CAD\$40.00 GBP£25.50 EURO€30.00
JMD Cheque Leaves Retail (100 Leaves) First 50 Free	\$2,051.90
USD Cheque Leaves Retail (100 Leaves) First 50 Free	\$21.84
Auditor's Confirmation (In-Branch)	\$3,034.42
Foreign Currency A/C - Auditor's Confirmation (In-Branch) (US)	\$21.62
Certification of Account Balance	\$3,034.42
Duplicate Certificate of Deposit	\$554.56

Credit Cards

Foreign Currency Fee * Effective March 1, 2021	2.500%
Cash Advance fee to Quasi Cash transactions – on all Casino, Crypto, online casino, etc. Effective March 1, 2022	7.300%
Customers will be charged the Overlimit Fee when they start a new cycle in an Overlimit status. Effective March 1, 2022	\$2,961.37

Retail Lending Fees

Scotia Plan Loans Application/Internal Processing Fee	3.23%+ GCT, min \$12,283.26 (including GCT 3.71% min \$14,125.75)
Extension/Refinance Fees-Charged on new amount advanced	3.23%+ GCT, min \$12,283.26 (including GCT 3.71% min \$14,125.75)
Mortgage Application Fees	3.23%+ GCT, min \$12,283.26 (including GCT 3.71% min \$14,125.75)
Late Payment Fees	5.628% +GCT, min \$1590 (including GCT 6.471% minimum \$1,828.50)
Guarantee Issued to other FIs (Local) NEW	\$6,434.79 +GCT (Including GCT \$7,400) per letter for cash secured/ 3%-5% +GCT for other security (including GCT 3.45%-5.75%) per annum
Guarantee Issued to other FIs (Foreign) NEW	1.044% + GCT (including GCT 1.20%) per annum min US\$220 if cash secured/4.261% - 10.87% + GCT(including GCT 4.90%-12.50%) if secured by other type of collateral minimum US\$220.

Corporate & Commercial Banking Fees

High Volume Cheque Processing Fees	\$399.04
CORPORATE & COMMERCIAL BANKING LOANS & DISCOUNT	
Restructuring Fees:	up to 1.28% \$14,806.87
Overrun Fees: Per Item Fee Plus application Fee - % of amount of increase	JMD\$2,466.83 - USD\$41.46 0.0064% MIN \$6,281.08
GUARANTEE	
Amendment to Amount 1% of additional amount + G.C.T.	up to 1.15% Minimum \$1,974.26
Change name from All other Amendments to Amendment Request	\$3,000.00
Letter of Undertaking Re: Purchase of Land (No charge for LU issued to facilitate takeover of loans from another financial institution)	\$7,773.61
OTHER FEE LOANS AND DISCOUNTS	
Late Reporting Fee - Monthly late provision of annual financial statements. Fee to be applied for each period of 30 days the annual financial statements are late	\$12,437.77
Entering and Withdrawing Caveat Flat charge, plus out of pocket expenses	\$4,975.11
Preparing, Stamping & Recording Debenture Stamped in excess of J\$50,000 Flat charge, plus out of pocket expenses	\$23,839.06

Summary of Fee Increase (continued)
Effective February 1, 2022* (All Prices inclusive of GCT)

Product/Service	01-Feb-22
OTHER FEE LOANS AND DISCOUNTS (continued)	
Discharge of Debenture Flat charge, plus out-of-pocket expenses	\$15,029.80
Registration of Mortgage Flat Charge, plus all out-of-pocket expenses	\$4,975.11
Discharge of Mortgage Flat charge, plus out of pocket expenses	\$4,975.11
Title Search Flat charge, plus out of pocket expenses	\$5,182.41
Assignment of Life Insurance: Flat Charge per policy plus out-of-pocket expenses	\$1,036.48
Discharge of Assignment of Life Insurance	\$1,762.02
Assignment of Monies due Under Contract: Flat Charge	\$4,871.45
Assignment of Share Certificate: Flat Charge per certificate, plus out of pocket expenses	\$1,036.48
Discharge of Assignment of Share Certificate	\$1,762.02
Credit Reports (including reports to overseas schools, colleges, etc., on customer ability to service obligations of their children)	\$3,140.54
LETTERS OF CREDIT	
Advising Incoming Amendments Flat charge	USD51.83
Acceptance Comm. On Term Letters of Credit per 30 days or part thereof	0.289% Minimum USD \$77.74
COLLECTIONS	
Collection Documentary Commission: Collection sent to or received from a local bank	1.1914% Minimum USD\$74.62
Bills paid in installments	USD29.28
Extending due date or altering tenor of bill	USD11.40
Acceptance and Return	USD29.28
Certification of Transfer of Title of Goods	USD39.23
Endorsement of Shipping Documents	USD26.17
Delivery Orders and Airway Bills Received after main-set of Documents	USD17.26
Parcel post notice received after main set of documents	USD9.95
Reshipping of Goods Fee in addition to normal Collection Charges and out-of-pocket expenses (i.e., telex, postage, foreign bank charges and tel)	USD173.10
Storage of Goods Storage fee plus out-of-pocket expe	USD173.10
Bonding and Insurance of Goods Per month or part there	USD51.83
Holding Charge Flat charge per month, 10 days after due date for acceptance and 30 days after receipt of Sight	USD11.40
Protest Fee Charge plus out-of-pocket expenses	USD68.40
Payment of Agents' Commission	USD17.26
Shipping Indemnities/Guarantees: Establishment Fee of 1.265 x 1% per annum for first 60 days Thereafter, 1.388 x 1% per month penalty charge	1.2487 x 1% - Min \$2,176.62 1.3701 x 1% - Min \$2,057.41
Commission – Collections Cheques: Collection sent to or received from a local bank	1.2487 x 1% imum USD29.28
Commission – Collections Cheques: Collection sent to or received from a foreign bank	1.2487 x 1% Minimum USD34.21
Direct Cheque Remitted	Apply normal Collection Charges plus interest at 5% above prime, minimum \$1,328.2
Guarantees advised for Foreign Banks Flat charge, plus cable cost	USD199.01
Guarantees Issued for Foreign Banks 1.265 x 1% (of the amount) per annum - Minimum fee USD395.00	USD409.41
Merchant Fees	
E-Commerce Transaction and set-up fees	Set-up - US \$50 - \$200 Monthly - US \$10 - \$35 txn fee - 0.20c - 0.25c * to be agreed by GTB
RENTAL OF E.D.C. POS MACHINES	
	\$1,653.19
IP Terminal monthly fee	\$1,653.19
Dial up Terminal (Regular) - Monthly Fee	
Wireless Terminal monthly fee	\$3,985.27
SCOTIA ON-LINE FOR BUSINESS - SMALL BUSINESS STARTER PACKAGE (Replaces Small Business package)	
Onboarding Fee	Free
CMS Security Token Replacement Fee	US\$36.27
Cross Currency Transfers	US\$54.74
Third Party Transfers	US\$54.75
Bill Payment	Free
Domestic Transfers	
Between Own Accounts	Free
Cross Currency	Free
Third Party Transfers (TPT On-Us)	Free
Third Party Transfers (TPT Off-Us)	\$57.00
RTGS	\$403.00
International Wires	\$2500 +GCT
Batch Bill Payments	\$17.40 + GCT per item
Batch Collections	\$17.40 + GCT per item
Batch Payments/Payroll/Disbursements	\$17.40 + GCT per item

Summary of Fee Increase (continued)
Effective February 1, 2022* (All Prices inclusive of GCT)

Product/Service	01-Feb-22
SCOTIA ON-LINE FOR BUSINESS - BRONZE	
INFORMATION REPORTING	
CMS SECURITY TOKEN REPLACEMENT FEE	\$36.28
Total Demand Deposit Accounts (DDA) -- 5 Accounts	
One time setup fee for new customers	\$8,105.29
Base Monthly Fee	\$1,793.12
Additional DDA Accounts Per Item	\$445.69
Transfer Between Own Accounts	\$78.78
Cross Currency Transfers	\$88.94
Third Party Transfers	\$88.94
Bill Payments	\$88.94
DIRECT PAYMENTS - PAYROLL Included Items --- 200 items	
Base Monthly Fee	\$1,793.12
Additional per item fee	\$44.57
CONSOLIDATED CASH PLAN --- 200 items	
One Time Set-up Fee	\$8,291.84
Base Monthly Fee	\$1,793.12
Per deposit fee excess of tiered package	\$119.20
BATCH PAYMENTS DISBURSEMENT --- 200 items	
Base Monthly Fee	\$1,793.12
Per item charge in excess of tiered package	\$44.57
SCOTIA ON-LINE FOR BUSINESS - GOLD	
INFORMATION REPORTING	
CMS SECURITY TOKEN REPLACEMENT FEE	\$36.28
Total Demand Deposit Accounts (DDA) -- 10 Accounts	
One time setup fee for new customers	\$8,105.29
Base Monthly Fee	\$2,605.71
Additional DDA Accounts	\$396.97
Transfer Between Own Accounts	\$65.30
Cross Currency Transfers	\$70.49
Third Party Transfers	\$70.49
Bill Payments	\$70.49
DIRECT PAYMENTS - PAYROLL Included Items --- 500 Items	
Base Monthly Fee	\$4,682.82
Additional per item fee	\$35.24
BATCH PAYMENTS COLLECTIONS --- 500 items	
Base Monthly Fee	\$4,682.82
Additional Per Item Fee	\$35.24
CONSOLIDATED CASH PLAN --- 500 items	
One Time Set-up Fee	\$8,291.84
Base Monthly Fee	\$4,682.82
Additional Per Deposit Fee	\$98.47
BATCH PAYMENTS DISBURSEMENT --- 500 items	
Base Monthly Fee	\$4,682.82
Additional Per Item Fee	\$35.24
SCOTIA ON-LINE FOR BUSINESS - PLATINUM	
INFORMATION REPORTING	
CMS SECURITY TOKEN REPLACEMENT FEE	\$36.28
Total Demand Deposit Accounts (DDA) -- 25 Accounts	
One time setup fee for new customers	\$8,105.29
Base Monthly Fee	\$3,410.01
Additional DDA Accounts Per Accoun	\$355.52
Transfer Between Own Accounts	\$52.59
Cross Currency Transfers	\$52.59
Third Party Transfers	\$52.59
Bill Payments	\$52.59
DIRECT PAYMENTS - PAYROLL Included Items --- 1,000 Items	
Base Monthly Fee	\$7,581.86
Additional per item fee	\$26.23
BATCH PAYMENTS COLLECTIONS --- 1,000 items	
Base Monthly Fee	\$7,581.86
Additional per item fee	\$26.23
CHEQUE RECONCILIATION --- 1,000 items	
One Time Set-up Fee	\$8,105.29
Base Monthly Fee	\$7,581.86
Additional per item fee	\$26.23
CONSOLIDATED CASH PLAN --- 1,000 items	
One Time Set-up Fee	\$8,291.84
Base Monthly Fee	\$7,581.86
Additional per item fee	\$26.23
BATCH PAYMENTS DISBURSEMENT --- 1,000 items	
Base Monthly Fee	\$7,581.86
Additional per item fee	\$26.23