



March 31, 2026

Income and Growth Fund (ScotiaBRIDGE IGF)

Quick Facts:

Date of Inception	March 9, 2009
Net asset value (NAV)	\$ 18.451 Bn
Management fee	2.00% of AUM*
Unit Value	\$ 3.5974
Compound Annual Growth Rate of:	
- Return since Inception	7.79% pa
- Inflation since Inception	6.21% pa

*Assets Under Management (AUM)

Scheme Description

ScotiaBRIDGE ("the Scheme") is an Approved Retirement Scheme recognized under the Pensions (Superannuation Funds and Retirement Schemes) Act, 2004. The Scheme enables Members to accumulate tax-deductible contributions during their working years and invest them until retirement.

Asset Allocation

The Scheme's assets are invested primarily in ScotiaBRIDGE Income and Growth Fund ("the Fund"). The Fund is largely comprised of Fixed Income, Equities and Money Market securities. See pie chart on the right for details.

Investment Objective

The Scheme seeks to ensure growth in the unit value and long-term capital appreciation, to provide pension income to Members on retirement.

Fund Managers

The Scheme's assets are held in Trust for its Members. The Scheme's performance is monitored by the Trustees on the Members' behalf. The Scheme's Investment Manager is Scotia Investments Jamaica Limited (SIJL), a professional investment and portfolio management firm that actively manages the portfolio, guided by the Trustees. The Scheme's Administrator is Scotia Jamaica Life Insurance Company (SJLIC).

Scheme Performance

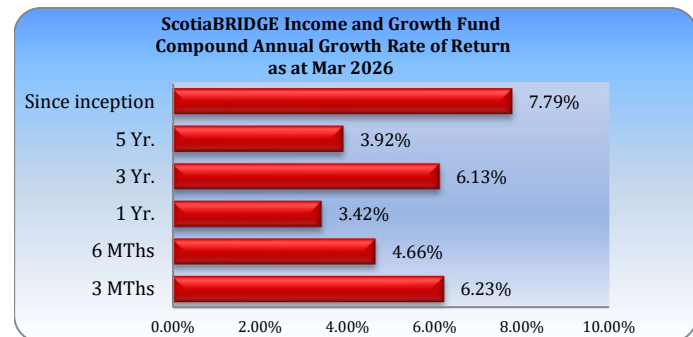
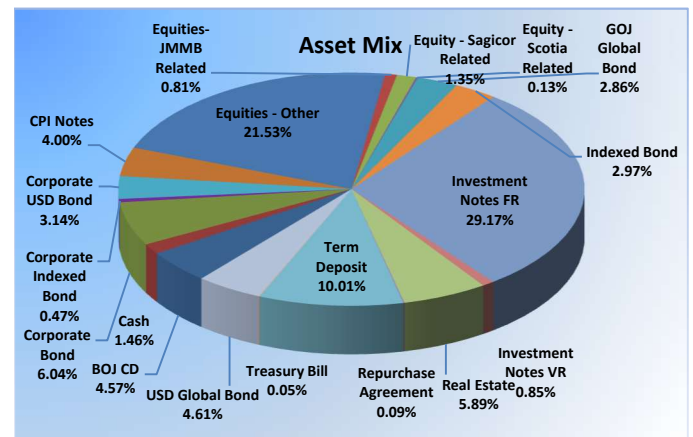
The rate of return year-to-date (YTD) as at March 2026 was **6.23%** pa. The inflation out-turn for the period was **-5.56%** pa, resulting in a real return of **11.78%** pa. See bar chart on the right.

The Fund's return was attributable to positive returns in the Equities, Money Market and Real Estate asset classes, which more than offset a marginal negative return in the Fixed income portfolio. The performance of the Equities portfolio was driven by the Investment Manager's selection of key, blue-chip entities. The Money Market return was attributable to maximizing the roll yield on maturing securities while price appreciation in real estate unit trust holdings and real estate-listed stocks drove the Real Estate portfolio's return. The Fixed Income portfolio's return was due to unrealized valuation losses more than offsetting investment income for the period. These losses were largely due to price declines on longer-dated fixed income securities as a consequence of increases in market interest rates. JMD appreciation during the period also negatively impacted USD-denominated holdings.

Investment term to maturity:	% of Fund
< 1 year	25%
≥ 1 < 5 years	18%
≥ 5 < 10 years	16%
≥ 10 years	40%
Total	100

Top Five Fixed Income	Holdings of the Fund
GOJ CPI-Indexed Investment Notes 2040	3.8%
GOJ FR Benchmark Investment Notes 2046	11.25%
Sagicor Financial Corporation FR 9.50% 2026	1.6%
GOJ FR Benchmark Investment Notes 2034	5.80%
GOJ FR Benchmark Investment Notes 2035	1.1%

Top Five Equities	Holdings of the Fund
TransJamaican Highway	3.5%
Carreras Group Limited	3.6%
Jamaica Broilers Limited	1.9%
Seprod Limited	1.8%
Wisynco Group Limited	1.3%



NB: The rates above are annualised rates.

Fees

The costs payable by Policyowners to SJLIC for investing in the Fund include a monthly management fee of 2% of AUM and a fixed monthly admin fee per policy of \$200. Other charges related to surrenders and transfers, may apply. The Fund also pays a fee to SIJL for the management of the investment portfolio. Members don't pay this fee directly. Please see the Information Folder on our website for further details.